Twitter Thread by Ryan Reeves

Ryan Reeves
@investing_city

My 10 most popular tweets from 2020

Happy New Year everybody!

[THREAD] ■■

1/ Thread on how American Express works
https://t.co/mjAMgZtTnN

> American Express is not like Visa and Mastercard. \U0001f4b3
>
> The business model is much more like a bank than anything else. \U0001f3e6
>
> Business Breakdown [THREAD] \U0001f447\U0001f3fd pic.twitter.com/PvlUST0rtl
>
> — Ryan Reeves (@investing_city) May 15, 2020

2/ Thread on how Coca-Cola makes money
https://t.co/v93n0PmoOr

> Did you know that Coca-Cola makes the majority of its profit from selling its secret-formula of flavoring?
>
> Business Breakdown [THREAD] pic.twitter.com/paPLCzHhpw
>
> — Ryan Reeves (@investing_city) June 5, 2020

3/ Thread explaining popular software terms
https://t.co/49Q8rztOAc

> Software terms are confusing right?!
>
> I'll try my best to explain these concepts:

- Bookings
- Billings
- Revenue
- ARR
- DBNER
- DBGRR
- DBNRR
- Deferred Revenue
- RPO

[THREAD]

— Ryan Reeves (@investing_city) August 21, 2020

4/ On consistency https://t.co/opB78u3sH3

If, EVERYDAY, you:

- did 10 burpees
- read 20 pages of a book
- saved $10

That would probably put you in the top quartile for health, knowledge and wealth.

Consistency is extremely undervalued.

— Ryan Reeves (@investing_city) July 13, 2020

5/ Walmart's 50-year track record https://t.co/yssyd16eyz

Walmart went public at $16.5 by selling 300k shares (~$5 million market cap).

The stock has split 11 times since 1972.

That means the split-adjusted IPO price was $.008 (less than a cent!)

That\u2019s a 22% CAGR over nearly HALF A CENTURY.

— Ryan Reeves (@investing_city) August 16, 2020

6/ "10k in 10 tweets" series
https://t.co/A93YGFyWzl

Broke down a "10k in 10 tweets" for 10 days in a row

1. Square

2. Match
3. Plug Power
4. Carvana
5. Constellation Brands
6. Teladoc
7. Autodesk
8. Wayfair
9. Kinsale Capital
10. Enphase

Enjoy this meta-[THREAD]

— Ryan Reeves (@investing_city) July 15, 2020

7/ Twilio and WhatsApp https://t.co/49soATUoRV

Twilio did $365 million in quarterly revenue. WhatsApp made up 7% of sales.

That means WhatsApp accounted for over $25 million, or a $100 million run-rate.

Facebook spends $100 million just for account verification on WhatsApp!

— Ryan Reeves (@investing_city) May 7, 2020

8/ Alipay stats https://t.co/xPZnO6PW3s

AliPay does more payment volume than Visa and Mastercard...COMBINED!

Last year:

V ~ $9 trillion
MA ~ $7 trillion

Combined ~ $16 trillion

AliPay ~ $18 trillion

— Ryan Reeves (@investing_city) August 28, 2020

9/ 10k everyday
https://t.co/CYE06MuUbG

If you're trying to break into the investing industry, read one 10-K per day.

After a year, the number of connections you'll be able to make will blow you away.

Investing is all about drawing connections and pattern recognition.

— Ryan Reeves (@investing_city) February 27, 2020

10/ Thread from Charlie Munger's Daily Journal Meeting
https://t.co/4iEROFrQfe

My notes from the Daily Journal meeting

Unattributed quotes are from Munger

Short [THREAD]

— Ryan Reeves (@investing_city) February 13, 2020

End/

Happy New Year! I appreciate you!