

Twitter Thread by cryptodeepdiver

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Quick Summary of @Arthur_0x on the FTX Podcast. How he made an 80x return on his fund in 2 years of Defi investing. 0/8■

1/ Look for projects that have resilient founders that don't give up. \$SNX and \$AAVE survived the last bear market and adapted to make the most of the the Defi market as it took off.

2/ Look for big brain discussions early on with intellectually curious developers. Interestingly he cites Hal Finneys thought experiments on Bitcoins Total Addressable Market on Bitcointalk. Link <https://t.co/X3ILNBxJXd>

3/ Community focus. SNX reacted well to a frontrunning issue by Airdropping to those affected. @kaiynne stepping back shows how it is community managed now.

4/ Focus on fundamentals and be active. Look to help teams and you will build a reputation and get more information as a result. Being active also means using the app an seeing some evidence of traction. Become a power user.

5/ Finance is currently the main use case for blockchains, so he watches Defi primarily. This allowed him to go deep and avoid distractions. Blockchain gaming is promising but still a bit centralised. @AxiInfinity is their only non finance investment.

6/ He concentrated his bets initially. Easier to do when you have time to make bets on protocols that you deeply understand. Bear market was a good time for this.

7./ Current Opportunities? Custody and trading are not yet separate. Most ppl just use metamask. There are attempts to solve this. Fireblocks are working with Compound. Under Collateralized borrowing and capital efficiency have great potential. TrueFi are one example.

Sushiswap transitioned from bad actor to positive force in October 2020. Kept building, became top 5 DEX, 5 basis point trading fee to stakers could return your money in 1-2 yrs. Devs open to composability and community feedback. Rare fork that has gathered talented contributors.

Link to @FTX_Official Podcast. <https://t.co/TqsWCoskTH>