Twitter Thread by Indrazith Shantharaj
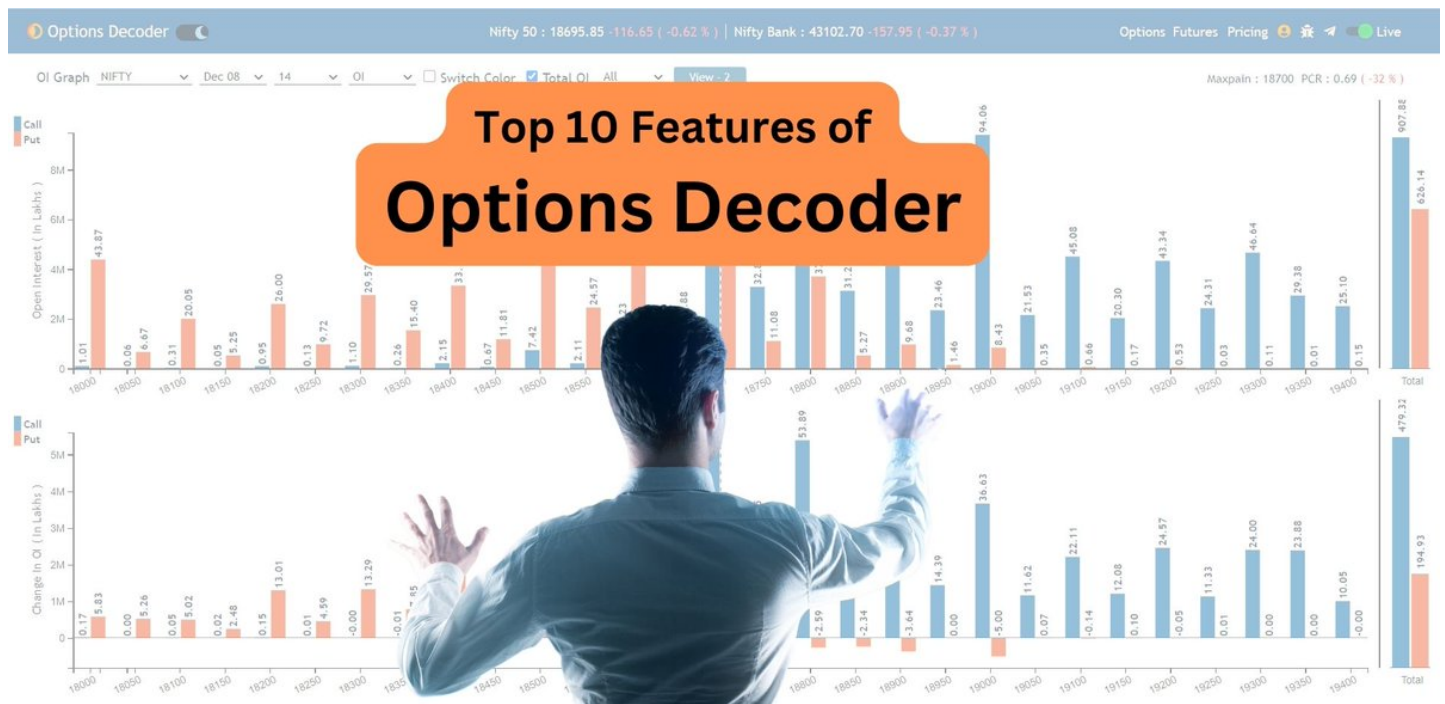
Indrazith Shantharaj
@indraziths

Price + Open Interest (OI) + Volume = Deadly Combo

There are many tools for Open Interest. Options Decoder from @TrueData2 is one of the simple yet powerful tools on options and OI.

Below are the 10 Powerful Features of Options Decoder
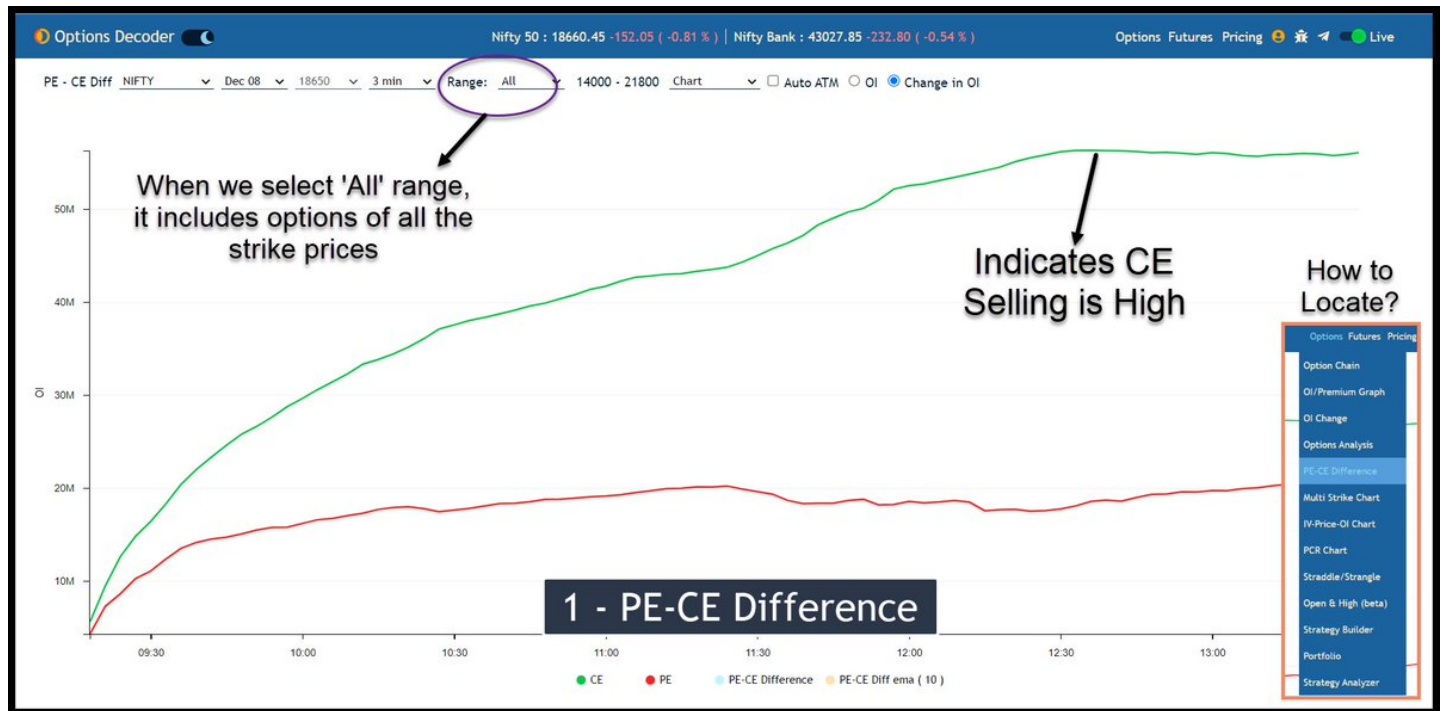
Thread ■■

(1/N)

#1 - PE CE Difference

This feature combines the OI of call options and put options and plots against each other.

At one glance, we can know what big players are doing!

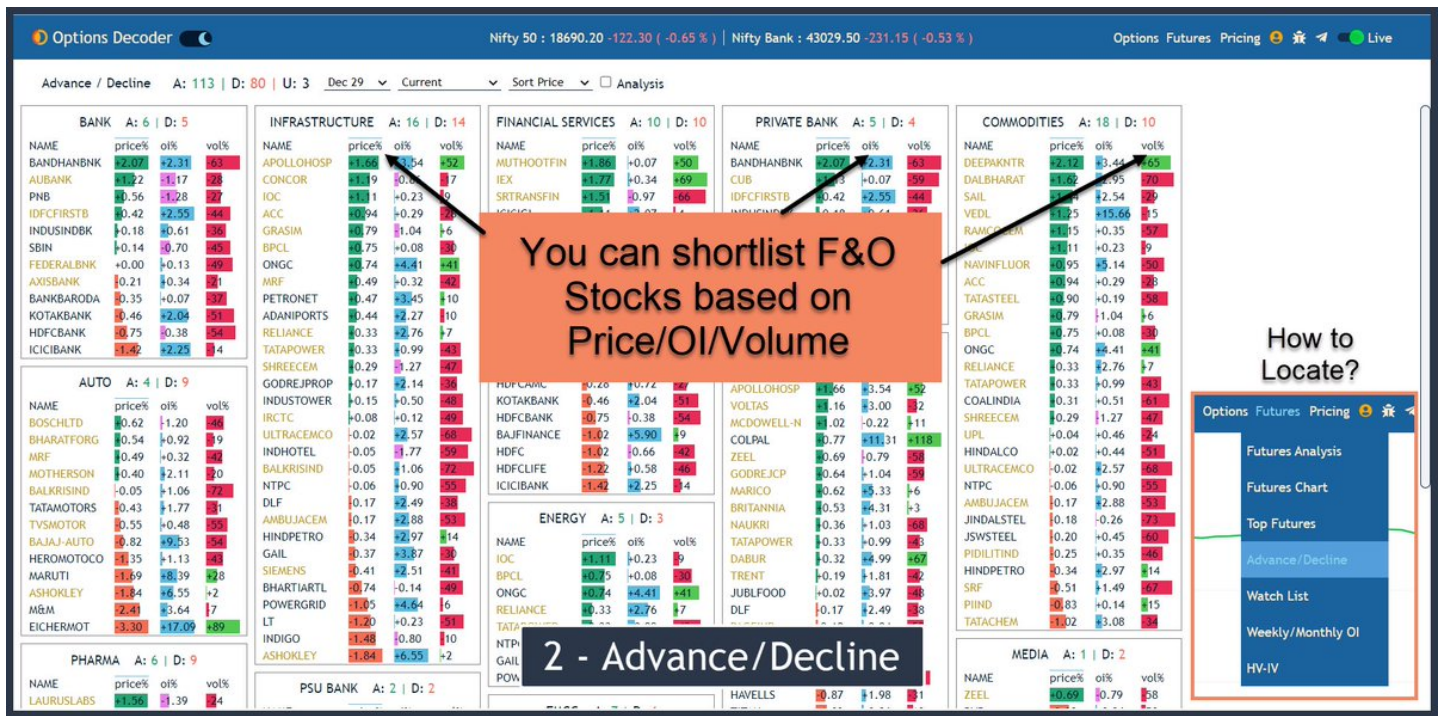(If they are selling more CE means, they are bearish on the underlying instrument)

(2/N)

#2 - Advance/Decline

This feature displays all the F&O stocks in one place.

In one click, we can see the stocks in any order (like an increase in price, increase in OI, or decrease in volume, etc).

A highly useful feature for options traders!

(3/N)

2 - Advance/Decline

#3 - Open High

This feature displays all the strike prices that have an open high (or open low) for the selected instrument.

If many CE strikes show "Open Low", then the market is bullish!

(4/N)

3 - Open & High
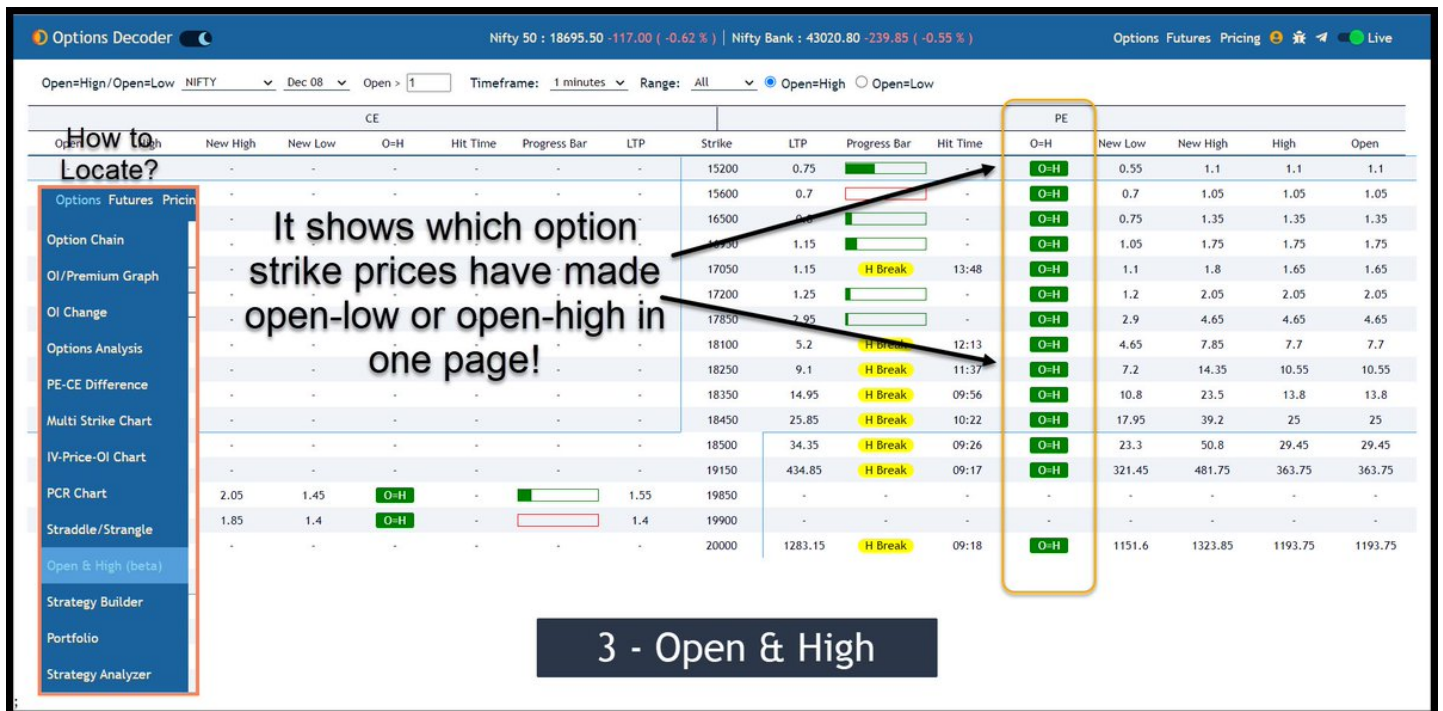
#4 - IV Price-OI Chart

This feature plots CE and PE vs. Open Interest (OI) for the ATM strike price.

Always Remember:

CE Long Build Up + PE Short Build Up = BULLISH

PE Long Build Up + CE Short Build Up = BEARISH

CE Short Build Up + PE Short Build Up = SIDEWAYS

(5/N)
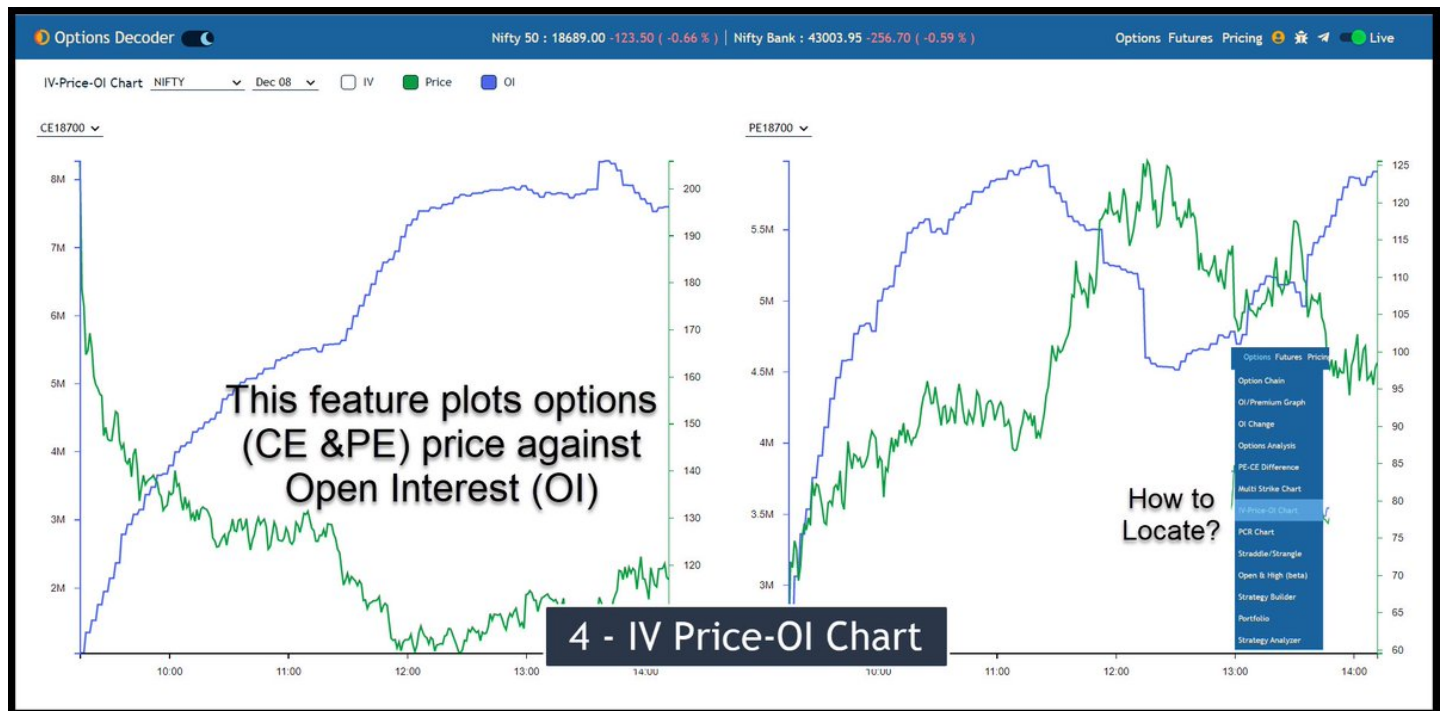
#5 - Future Analysis

This feature provides the future price and open interest interpretation (like long buildup, short buildup, long unwinding, etc)

(6/N)
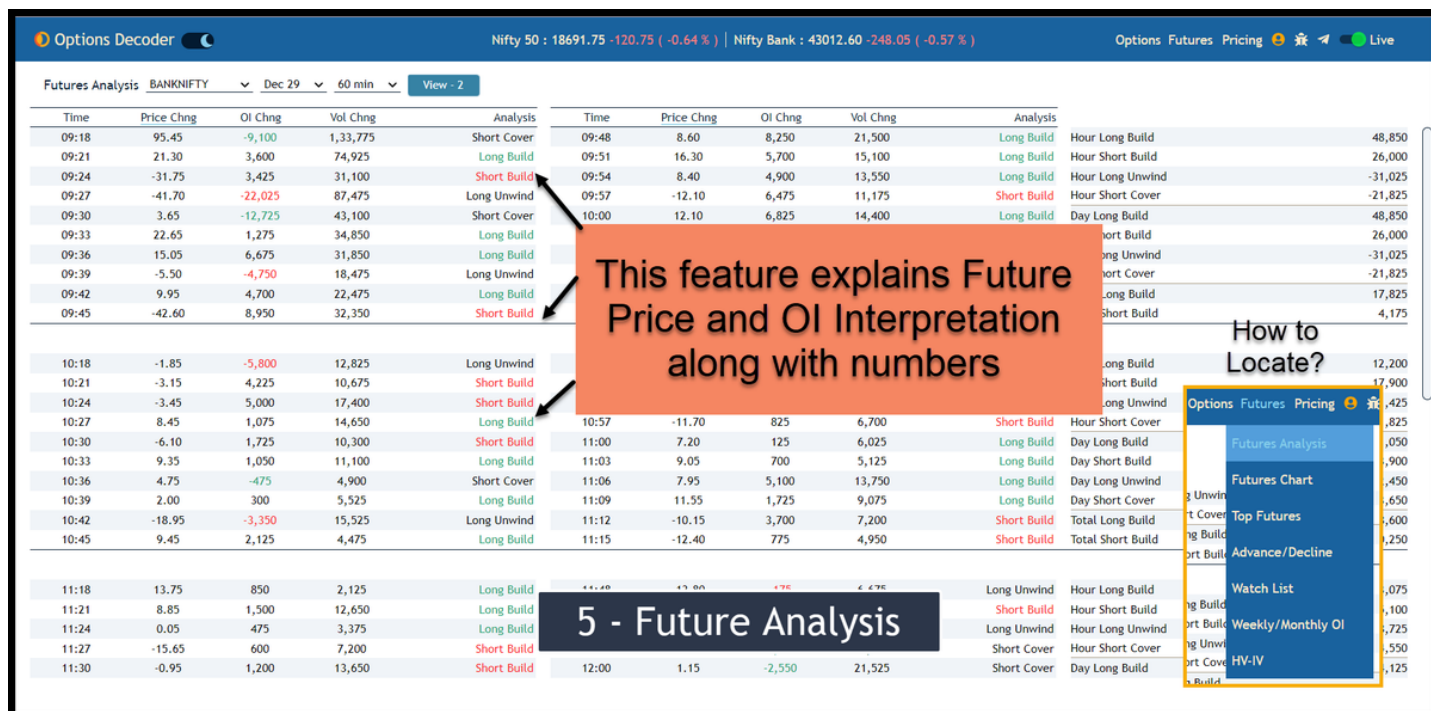
#6 - Future Chart

This feature plots future prices along with VWAP and OI Change.

A highly beneficial feature for intraday traders!

(7/N) #trading
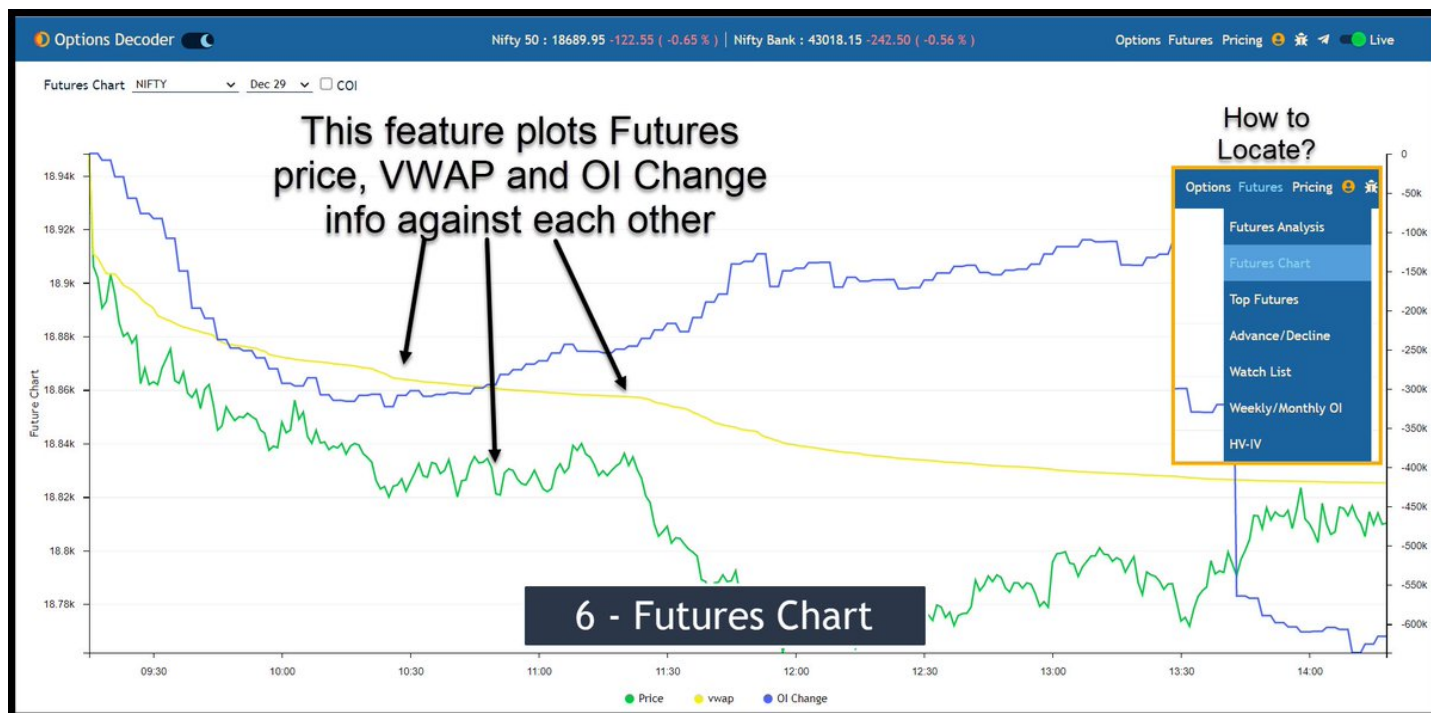
#7 - Options Chain

Traders don't need any introduction for this feature.

It provides all the options greeks info along with OI and volume here.

(8/N) #OptionsTrading
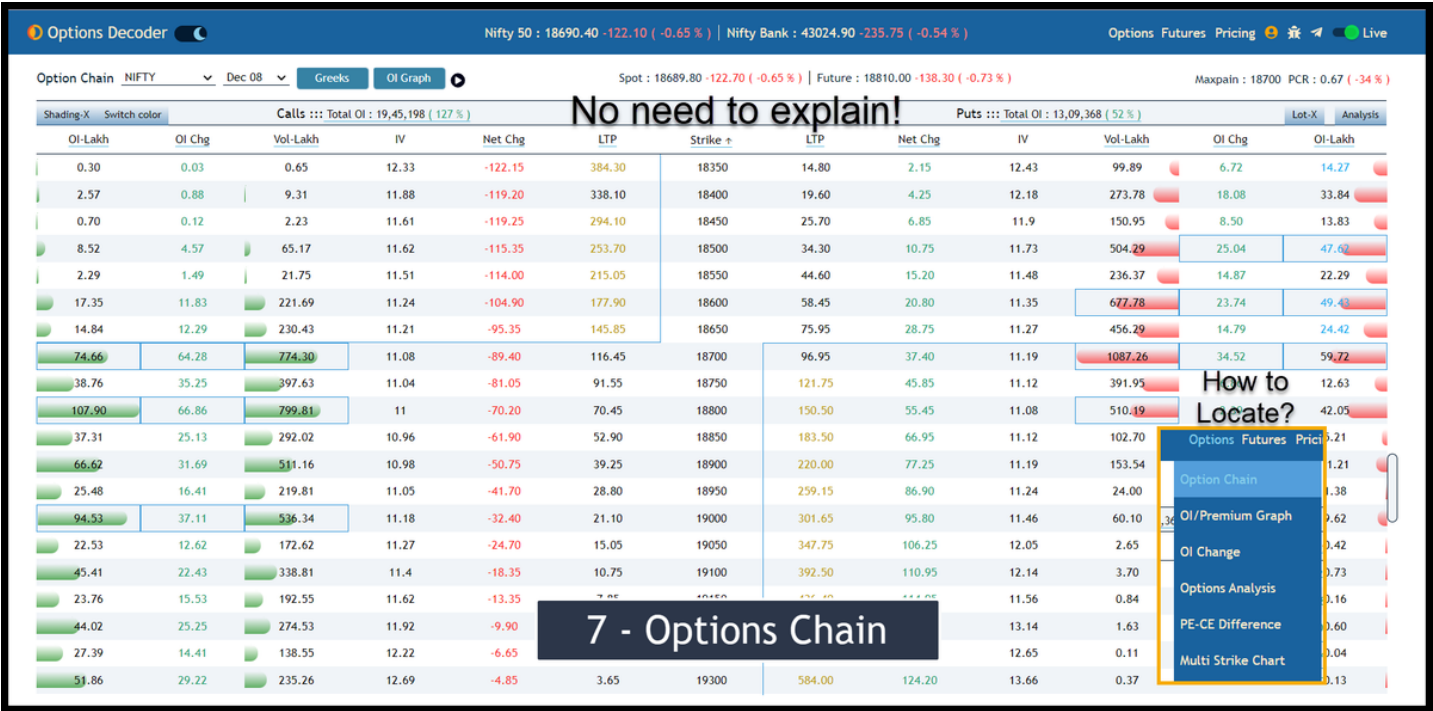
#8 - Straddle/Strangle Chart

Nowadays, most options traders deploy either a straddle or strangle strategy as part of their trading.

This is beneficial for them!

(9/N) #Straddle

#9 - OI Premium Graph

This feature plots cumulative OI and Change in OI for the selected instrument.

Highly beneficial for both option buyers and option sellers!

(10/N)

#10 - Weekly/Monthly OI

This feature explains price-open interest interpretation on a weekly/monthly basis.

(11/N)

This feature explains price-oi interpretation for weekly/monthly

Analysis	9/29/2022	9/30/2022
Long Build	0	50,800
Short Build	0	48,850
Long Unwind	0	-1,150
Short Cover	0	-2,100
Total Long	0	49,650
Total Short	0	46,750

	Weekly		Total	
Weekly Long Build	50,800	Total Long Build	50,800
Weekly Short Build	48,850	Total Short Build	48,850
Weekly Long Unwind	-1,150	Total Long Unwind	-1,150
Weekly Short cover	-2,100	Total Short cover	-2,100
Weekly Total Long	49,650	Total Long	49,650
Weekly Total Short	46,750	Total Short	46,750

Analysis	10/3/2022	10/4/2022	10/6/2022	10/7/2022
Long Build	24,200	15,500	16,200	9,450
Short Build	24,900	21,250	16,850	10,450
Long Unwind	-3,400	-1,850	-3,050	-7,700
Short Cover	-3,850	-17,200	-3,100	-3,400
Total Long	20,800	13,650	13,150	1,750
Total Short	21,050	4,050	13,750	7,050

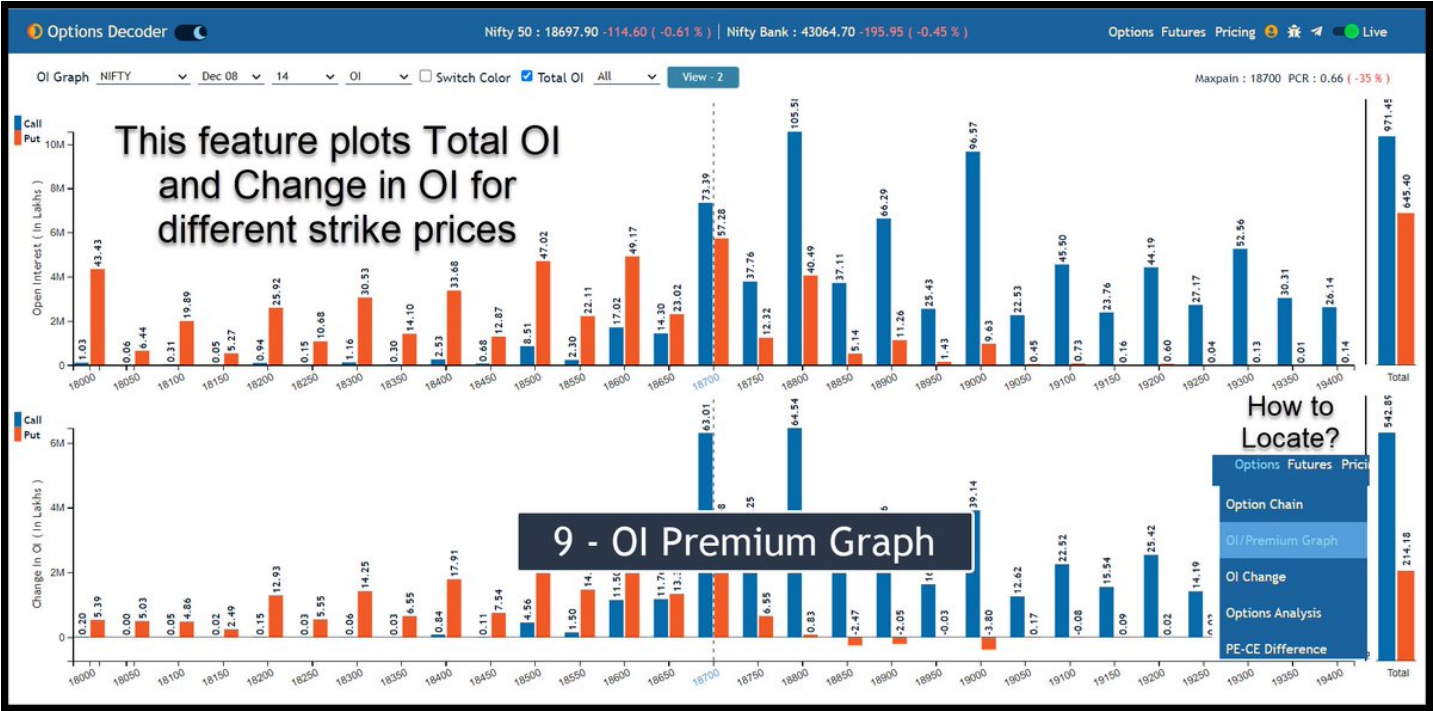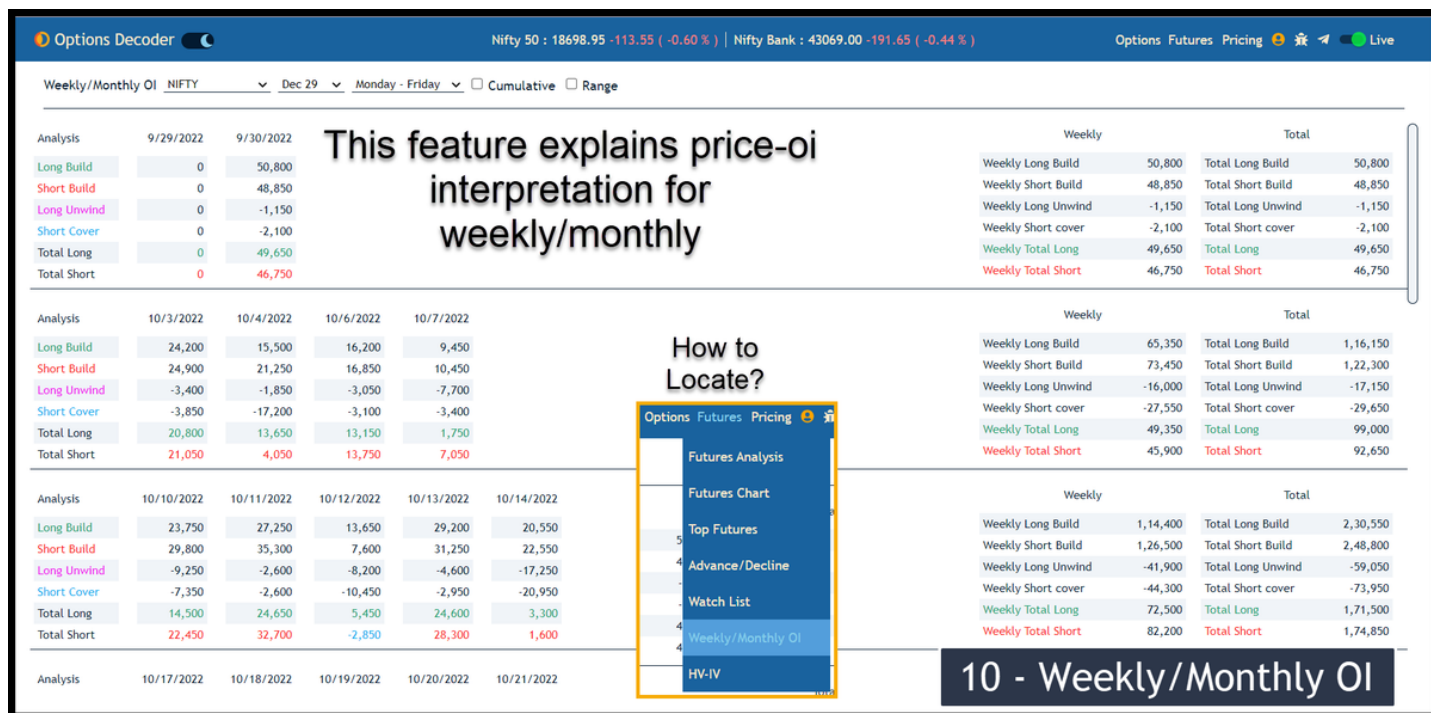|	Weekly		Total	
Weekly Long Build	65,350	Total Long Build	1,16,150
Weekly Short Build	73,450	Total Short Build	1,22,300
Weekly Long Unwind	-16,000	Total Long Unwind	-17,150
Weekly Short cover	-27,550	Total Short cover	-29,650
Weekly Total Long	49,350	Total Long	99,000
Weekly Total Short	45,900	Total Short	92,650

Analysis	10/10/2022	10/11/2022	10/12/2022	10/13/2022	10/14/2022
Long Build	23,750	27,250	13,650	29,200	20,550
Short Build	29,800	35,300	7,600	31,250	22,550
Long Unwind	-9,250	-2,600	-8,200	-4,600	-17,250
Short Cover	-7,350	-2,600	-10,450	-2,950	-20,950
Total Long	14,500	24,650	5,450	24,600	3,300
Total Short	22,450	32,700	-2,850	28,300	1,600

	Weekly		Total	
Weekly Long Build	1,14,400	Total Long Build	2,30,550
Weekly Short Build	1,26,500	Total Short Build	2,48,800
Weekly Long Unwind	-41,900	Total Long Unwind	-59,050
Weekly Short cover	-44,300	Total Short cover	-73,950
Weekly Total Long	72,500	Total Long	1,71,500
Weekly Total Short	82,200	Total Short	1,74,850

Analysis	10/17/2022	10/18/2022	10/19/2022	10/20/2022	10/21/2022

How to Locate?

Options Futures Pricing
Futures Analysis
Futures Chart
Top Futures
Advance/Decline
Watch List
Weekly/Monthly OI
HV-IV

10 - Weekly/Monthly OI

If you are new to open interest (OI), then read this article to learn how to use it in intraday/options trading.

https://t.co/drugZ6xv8K

(12/N)

If you like this useful information, please #retweet and share it with your friends ■■

Follow me
@indraziths

You can also read my book on Intraday Trading.

https://t.co/dnDrkXDZ7p