

Twitter Thread by Shivaji Vitthalrao■■■



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Rule : Rising channels can be traded in 2 ways

1. Buy at lower end of the channel and book profit at top of the channel (Never buy breakout from the Rising channel / Buy near top of the channel)

2. Sell only the breakdown from raising channel below previous low

My Learnings

Many asked me on Rain Industries.

Rule : I never Buy near Top of the Raising channel or the breakout from the raising channel.

Why? do some back testing. We may miss the move if it breaks out channel but chances are 20% but getting caught 80% is brutal.

My learnings. pic.twitter.com/Kfok8z6V3U

— Shivaji Vitthalrao\U0001f1ee\U0001f1f3 (@shivaji_1983) June 16, 2021