Twitter Thread by varun550

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#35500PE

MVWAP= Moving average of VWAP

How to apply?

1. Apply VWAP

2.Go to studies,choose Moving average

3. In field, choose VWAP.

4. In type, choose exponenial.

PVWAP: Previous day VWAP.

Just draw a horizontal line at the closing of yesterday VWAP to have PVWAP.

https://t.co/gqUx1dFylp

BANKNIFTY 18th FEB 35500 PE   O: 265.1   H: 269   V: 150 K
                               C: 255.85   L: 254   D: 12/02/2021 12:50

PVWAP

MVWAP

BN 35500 PE: 5 Mins: Pay attention to how price behaves at confluence of VWAP and MVWAP. It can provide some good insights and offer a very low risk trade opportunity.
In this case as per our setup, below the marked point was the short, with SL just above day's high.