

Twitter Thread by [Mark Minervini](#)

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Oil, copper and other commodities came under heavy selling pressure today and that's a good thing because it's mounting evidence that inflation may be peaking.

Positive signs on inflation include fertilizer prices peaking and trending downward. Used Car prices are also down (which led inflation). The recent price break on the [\\$XLE](#) - which emerged almost to the day the market topped, could be an indication that we are close to a low. pic.twitter.com/2MtcKjjmAz

— Mark Minervini ([@markminervini](#)) [June 23, 2022](#)