Twitter Thread by Mayank Narula

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Cyclical stocks (metals, commodities, even auto) have the lowest PE multiples right around the top when cycle is about to turn.

That's when they suck in the retail.

> 50 % drawdown in sail done from high of 150 to 75 now.
>
> Without knowing how to play the cyclicals one would lose a lot of money there looking at pe ratio in single digit.
>
> — Sandeep M (@Sandeep_Majjigi) May 23, 2022