Twitter Thread by Prakhar





How to find Relative Strength with Moving Averages

A thread■■■■

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Stocks showing Relative Strength their

Shorter Period Moving Averages(say8,13)

would be either distancing away or Smallest period(8) MA line would be above or

converging towards a Smaller period(13) line but would be above it.

Example: See how they fared with CNX 500 #MRPL

#GSS(both running away defying market fall) while #Ghcl #Welcorp (resisting fall with market shown by converging ma but 8 ma line over 13 ma)



Compare it with stocks showing weakness #Supriya #Intellect



Greater the difference b/w Moving Averages greater the Strength A scanner to find stocks with help of MAs showing Relative Strength https://t.co/Dt6n7iX3PT

Adjust the settings in the below scanner with 1.02/1.03 to find stocks in Higher Momentum

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