Twitter Thread by Sandeep Kulkarni



Sandeep Kulkarni
@moneyworks4u_fa

Aged well as markets bottomed out before or on the day of first Fed rate hike.

> This is Nifty's chart from 2004 to 2006. Back then also US interest rates had gone up. Markets had corrected well before Fed had hiked rates for first time in 2004, from then it hiked rates 17 times by 4.25% over next 2 yrs and yet market kept making new highs. @shivaji_1983 pic.twitter.com/EAFhske9EE
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> — Sandeep Kulkarni (@moneyworks4u_fa) February 11, 2022