

Twitter Thread by The_Chartist ■



The_Chartist ■

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Jubilant Ingrevia - Key learning?

It is important to analyse the strength of the breakout. If the price does not continue the move in 1 or 2 sessions and candles show long upper wicks, it is better to bring the SL closer. Distribution sign.

Will be helpful in next breakouts. <https://t.co/AtZOj4bKeT>



Learning: Strong breakout

1. Breakout candle will have no upper shadow or extremely less compared to the body
2. Volumes will be high (to avoid retailers to enter & also big hand absorbing all the selling)
3. Pullbacks will be rare/very less
4. Happens after a long consolidation pic.twitter.com/YTHDOnEdxo

— The_Chartist \U0001f4c8 (@nison_steve) [July 2, 2021](#)