Twitter Thread by Professor



Professor
@DillikiBiili

How to select good Breakout Trades:

Breakouts in the direction of the general trend

The longer the market is in a range, the stronger the breakout

Stock making higher lows near resistance zone
(lower highs near support zone is a sign of weakness)

> Some ofthe biggest breakouts occur after Volatility Contraction, the analogy is that more a spring is pressed, higher it jumps whenever it gets released.
>
> There is a VCP Scanner on chartink (Not mine). This may also be used to find potential Breakouts.
> pic.twitter.com/y1lmay7D4e
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> — Professor (@DillikiBiili) October 2, 2021