# Twitter Thread by RajiAiyer



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## NSE SCAM - P.Chidambaram's Capture & Control over NSE

## The flow of events

## Year

## 1998

## Karti Chidambaram actively started trading in the stock market

## 2004

## P Chidambaram (PC) became the Finance Minister

## Act of Regulatory Capture by P Chidambaram

## 2005

## M Damodaran became SEBI Chairman

M Damodaran didn't agree over P. Notes as proposed by P. Chidambaram and therefore the relations turned sour.
2005
PC made K.P. Krishnan (KPK) as Jt. Secretary in Capital Markets Division – Department of Economic Affairs (DEA), Ministry of Finance (MoF)

2008
M Damodaran was removed as SEBI Chairman, driven by KPK on behalf of PC
Since then Damodaran is silent as he has been settled by Chidambaram
2008
CB Bhave was made SEBI Chairman by KPK on behalf of PC. The appointment itself is questionable as Bhave was appointed SEBI

Chairman despite not having applied for the post nor was he amongst the shortlisted candidates by the Search panel. Infact the SEBI was investigating NSDL IPO Scam which happened when CB Bhave was MD&CEO of NSDL
2008
P Chidambaram began to place his loyal people at key positions

to have complete regulatory capture with KM Abraham and MS Sahoo (who was earlier in Finance Ministry) as Members in SEBI and S Ramann as OSD in SEBI under Bhave. CKG Nair was given post of Director in Capital Markets Division – DEA, MoF under KPK

Kohinoor City, a

commercial-cum-residential project in Kurla, was built by Kohinoor Planet Constructions, owned by Unmesh Joshi,son of Shiv Sena leader and former Maharashtra CM Manohar Joshi. He was Godfather of CB Bhave.
Unmesh Joshi was given favour of Rs 140 crs from NSE for CB Bhave.

2008
Nifty the benchmark index of NSE was launched on SGX, Singapore in violation of FERA & FEMA of relevant time.
Karti Chidabaram took huge positions on SGX to start manipulating the Nifty & make illegal gains in USD so that money can be parked abroad

2009
KM Abraham and MS Sahoo given a flats in Kohinoor City
All core employes of NSE were given flat in Kohinoor City as captured by Journalist Sucheta Dalal
The gratitude was in return of loyalty towards KP Krishnan and P. Chidambaram

2009
NSE illegally started co-location

facility in name of Direct Market Access (DMA) without SEBI’s permission
2011
Ajay Shah & Susan Thomas started providing Algo in derivatives

Ajay Shah & Susan Thomas were given unauthorized access to data of NSE by its management under Ravi Narain & Chitra Ramkrishna

Omnesys Technologies a software company started providing algotrading services. Omnesys Technologies and its subsidiary ChanakyaTradevistas & Infotech Financials Pvt. Ltd. was owned by SunitaThomas who happens to be sister of Susan Thomas, wife of Ajay Shah.

Omnesys Technologies also manages NSE data center.

Chitra Ramkrishna was on the board of Omnesys. None questioned the conflict. Entire system was gamed.

Ajay Shah is so close to NSE that he is been paid royalty of 10% on the pretext of designing the Nifty

Centre for Monitoring Indian Economy (CMIE) which is a firm owned by Ajay Shah is funded by the Government. Atleast now, this should be stopped.

2012
Chitra had an illicit relationship with P Chidambaram and KPK. Chitrabecame favorite of P Chidambaram

2013
P Chidambaram one 1 phone call made Ravi Narain to resign as MD&CEO & Chitra took over as MD&CEO of NSE.

The 1st day of Chitra as MD&CEO, was also the 1st Day of AnandSubramanian in NSE

Wen Pranab Mukherjee became the Finance Minister,P Chidambaram bugged his office to

keep updated on key decision made by him in MoF

TKA Nair is privy to the entire story and how the issue was settled out by Sonia Gandhi & Manmohan Singh
KPK & Bhave in the process of complete regulatory capture removed competition for NSE,by killing 20 regional stock exchanges

BSE and MCX-SX (now named as MSEI).Competition Commission Order against NSE has captured the full modus operandi of killing the competition.
2015
A whistleblower complained to SEBI on NSE Co-location scam,which is a fraud of over Rs 10 lakh Crores. The money has gone out of the

country & PC is the ultimate beneficiary
2016
Chitra was made to resign from NSE. Ashok Chawla was NSE Chairman who accepted the resignation of Chitra. He is the same person whom CBI has prosecuted in 2019 in the Aircel-Maxis case,along with P Chidambaram showing their close link

2016
When Chitra was made to resign (when the emails of Chitra with Unknown Yogi unearthed), NSE Board under Ashok Chawla as Chairman and Ravi Narain as Vice Chairman, destroyed the laptops of Chita and Anand Subramanian as E-waste to destroy the evidence.

2019 onwards
Ajay Tyagi Chairman SEBI is a junior and fast friend of KPK. The SEBI is therefore issuing weak orders against NSE to protect NSE

P CHIDAMBARAM MADE K P KRISHNAN AS CENTER POINT FOR CO-ORDINATION THEREBY ACHIEVING A COMPLETE CAPTURE OVER SEBI & CONTROL OVER NSE