

Twitter Thread by Michael Lamothe



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I always like to give myself multiple ways to exit a trade. One of them is the "back stop".

When price drifts sideways for a period of time, it builds a floor.

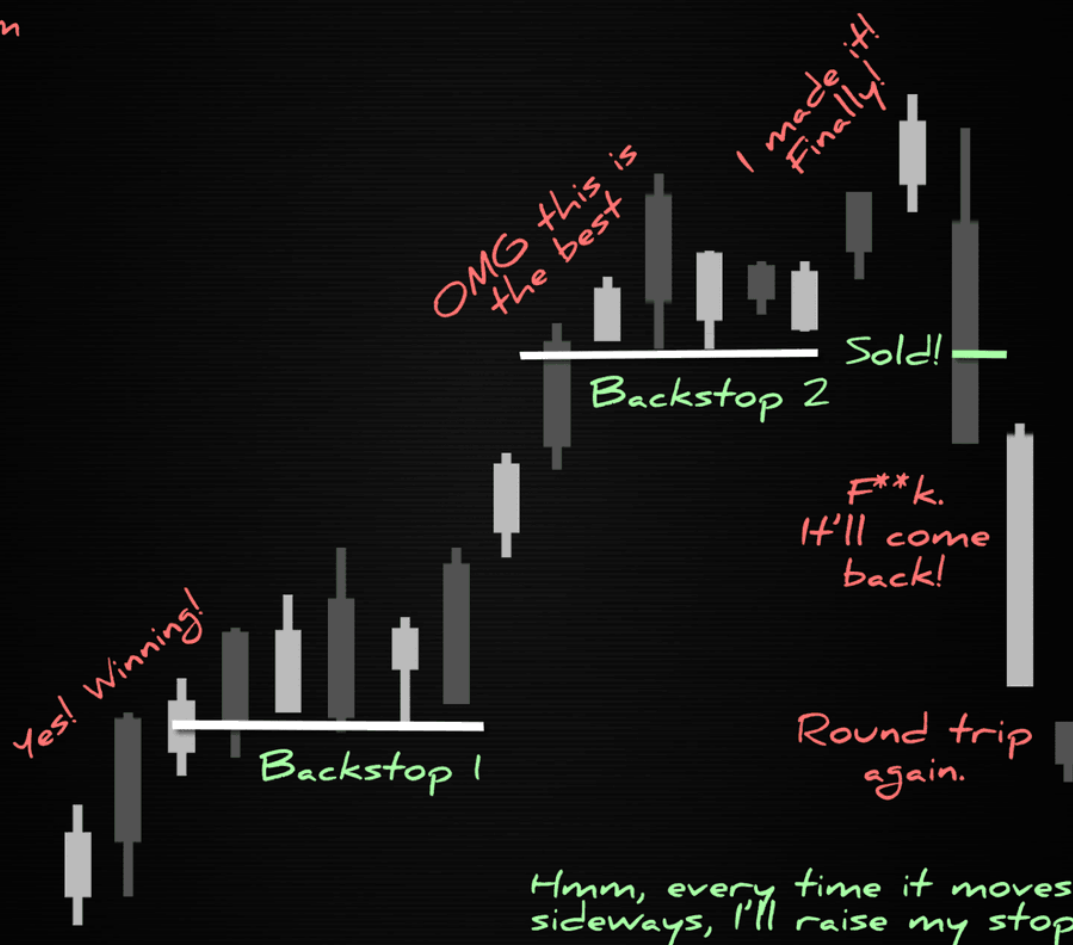
When it resumes its uptrend, if it does pullback, it shouldn't break the floor and if it does, I'm out.

PROS **KEEP \$\$\$** BY LOCKIN' 'EM IN



■ Them

■ You



1. Don't be like **Them**.
2. Stick to **Your** plan.

Backstops