

Twitter Thread by Michael Lamothe

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I always like to give myself multiple ways to exit a trade. One of them is the "back stop".

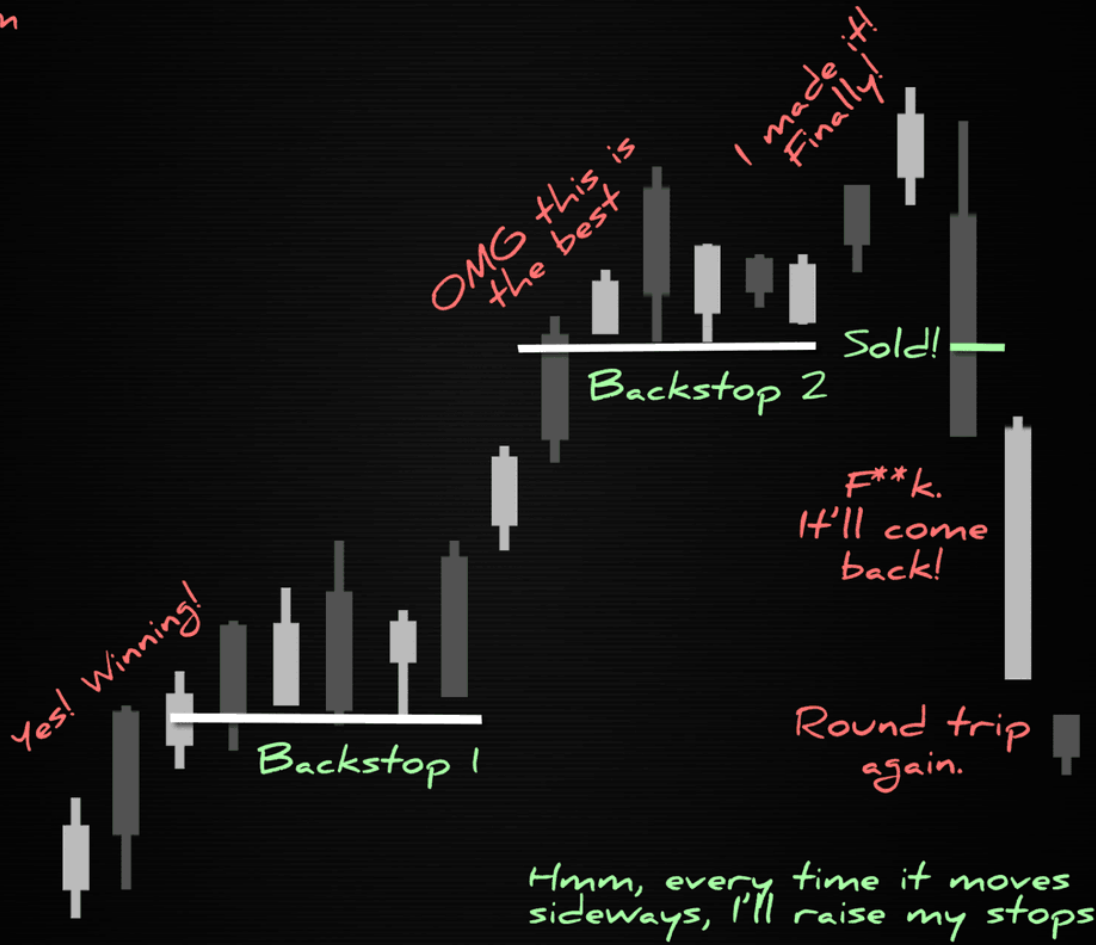
When price drifts sideways for a period of time, it builds a floor.

When it resumes its uptrend, if it does pullback, it shouldn't break the floor and if it does, I'm out.

PROS KEEP \$\$\$ BY LOCKIN' 'EM IN



- Them
- You



- 1. Don't be like Them.
- 2. Stick to Your plan.

Backstops