Twitter Thread by Raghav Chaudhary

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#IEX INDIAN ENERGY EXCHANGE - CONCALL SNIPPET !

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#Q1FY22ConcallSnapshotWithTIGER
INDIAN ENERGY EXCHANGE @MrRChaudhary
Highest ever volumes of 1726 MU in June 2021. Volumes traded in last year are now being traded in 1 month
Lockdowns in states but it seems NO LOCKDOWN AT IEX
Nepal 1st country to commence Cross-Border Electriity Trade. Bhutan & Bangladesh in line, very soon
Gujarat, Maharashtra, Tamil Nadu, Telangana key growth drivers due to rising industrial operations
Power Capacity grew at 3.5%YOY whereas Renewables capacity at 10.4% (cheers to decarbonised economy)
DAM - Integrated market as DISCOMs now prefer price discovery through transparent means and more flexibility in power procurement in comparison to GTAM market
RTM - To meet real time distribution of power and proper functioning of demand-supply needs. RTM was not to replace DSMs still DSM volumes are down
AIM - Govt Collaborations and Cross-border trade to facilitate power movement and enable South Asian region to join the exchange platform
High Demand - PPAs demand is being met and further also will be met by exchange due to high cost, old infrastructure, low quantum traded and expensive contracts
Also, cross-border transactions for power also an opportunity to ease the movement and meet the demands from a country with excess supply to the one with deficit power
Target - Cross-border market volumes may reach 8-10 billion units in next 4-5 years
Performance - New products launched last year have done significantly good
RTM units traded lasy year were 12bn whereas 1.5bn every month at present
GTAM units of 2-3mn/per day in last year are now 15mn units/per day
Talks on developing emission related tradings products like in Europeon Markets
IGX - Volumes not the focus for now but to develop a proper sysyem and framework is
Key growth drivers for IGX - Bringing gas under GST, Rationalization of pipeline terminal structure, Gas Infrastructure development, development of a systematic operational system
Reforms under The Electricity (Amendment) Bill, 2021 will open up more volumes and competition from DISCOMs
Management Commentary - "Scope and Opportunity in the power/energy sector is VERY LARGE"

When asked about the shift towards renewable energy, management replied "EVERY CHANGE IS AN OPPORTUNITY FOR US".

The management is very honest and optimistic for the Indian Power Sector