Twitter Thread by Rahul Valand



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Thread :

#asianpaints (Weekly)

- A stock moving with a healthy momentum and reasonably good trajectory.

- I assume that It may come down to touch it's primary support trend line as it did in the past.

-If it do so, It will be a "must buy" opportunity.



Tip:

a) 30°-45° inclined trend line is considered sustainable.

b) Steeper trend line angle can not sustain for a long period of time.

c) Exceptions are always there.

d) To beginners : Explore more related to trend line inclination angle and relate this with above chart.

