

Twitter Thread by Beata ■



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Recently I have read some great ■s on raising a seed round.

Instead of gathering dusts in my bookmarks I have compiled them into one guide:

With: [@gaganbiyani](#) [@RomeenSheth](#) [@josephflaherty](#) [@yoheinakajima](#)
[@daytonmills](#) [@micahjay1](#) [@paigefinnn](#) [@dunkhippo33](#) [@amanda_robs](#) [@pinverrr](#)

1/10. Adjusting your mental mode to the process of fundraising:

<https://t.co/eTPki3p8q5>

At Udemy, we were 3 first-time entrepreneurs trying to raise seed capital. We made every mistake in the book.

We got 200+ no\u2019s and wasted 12 months fundraising.

We eventually pulled through, just barely. \U0001f605

This thread shares our mistakes as lessons for founders.

****Read On****

— Gagan Biyani (@gaganbiyani) [October 7, 2020](#)

2/10. Fundamentals for building the slide deck:

<https://t.co/IBRvFXfJNV>

0/ There\u2019s a lot of noise on how to pitch your startup.

Keep it simple. Every good pitch boils down to five ingredients. If you have all 5, you'll get funded. Miss 1 and it can be fatal.

I made a chart describing how the ingredients relate to each other.

Let's dig in \U0001f447 pic.twitter.com/pSeH8yzfKp

— Romeen Sheth (@RomeenSheth) [January 5, 2021](#)

3/10. How to craft the most important slide in the deck:

<https://t.co/cuMlf438rZ>

Every pitch deck needs a \u201cteam\u201d slide.

At the early stage of a startup when the product concept is fuzzy and revenue is non-existent, VCs are essentially backing the team above all else.

But almost all team slides are sub-optimal.

Here are two ways they could be better:

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— Joseph Flaherty (@josephflaherty) [January 31, 2020](#)

4/10. One way of raising a seed round:

<https://t.co/tPrxuBu0a3>

How to raise a seed round. Just one process, adjust accordingly. Missing lots of nuance. \U0001f447

— Yohei Nakajima \U0001f64b\U0001f3fb\u200d\u2642\u200e (@yoheinakajima) [December 20, 2020](#)

5/10. Another way of raising a seed round:

<https://t.co/n0mKzuGrX4>

What I learned from raising my first seed round.

This isn\u2019t a how-to guide, that may come later. This is just a story and observations from my own experience.

See, I didn\u2019t know what I was doing at all...

— Dayton (@daytonmills) [December 4, 2020](#)

6/10. Questions to ask investors before you agree to let them join your cap table:

<https://t.co/PXj6d0s44F>

Entrepreneurs are often so fixated on \u201cgetting to yes\u201d with a VC \u2013 and will go to great lengths to answer any question posed to do so \u2013 that they forget to ask the VC any questions.

Here are 12 questions that founders should ask potential investors more frequently:

1/19 \U0001f9f5

— Micah Rosenbloom (@micahjay1) October 27, 2020

7/10. Understanding the term sheet:

<https://t.co/bxkueryeR8>

term sheets! are! confusing! if you\u2019re a new founder (or just starting out in VC), here are some common terms and what they really mean... [a thread]

— paige (@paigefinnn) April 28, 2020

8/10. Some advice on what you need to do after the raise:

<https://t.co/zlZi7Y1nud>

Quick thread today on the biggest hurdle after your seed raise

Read on >>

— Elizabeth Yin (@dunkhippo33) October 29, 2020

9/10. How to perform well in board meetings:

<https://t.co/Hd3oIUMCjT>

The past few years I've sat in a number of board rooms and watched some founders thrive and others struggle

Sharing some tips, particularly for first-time founders, on how to best run board meetings

Oh - and it's a THREAD \U0001f609\U0001f9f5

— Amanda Robson (@amanda_robs) July 8, 2020

10/10. Ending with an important note to my fellow VC colleagues:

<https://t.co/KbHz5Zo9pz>

Some VCs seem to forget that pitching may be stressful for founders. Make them feel at ease:

\u2022 Pitch yourself before they do

\u2022 Don\u2019t take yourself too seriously

\u2022 Show vulnerability

\u2022 Make it a fun / learning process

\u2022 Don\u2019t check your phone / do emails

— Pietro Invernizzi (@pinverrr) October 28, 2020