

Twitter Thread by Hong Fang (OKCoin)



Hong Fang (OKCoin)

[@hfangca](#)



It's always fun to guess what would happen next year, no matter how wrong we would be.

Below is my 2021 crystal ball – out there to be smashed :)

A thread to come.

1/ Theme 1: Bitcoin is still the King

2/ Breaking Theme 1 down into 5 things:

- a) Bitcoin price hitting \$100k
- b) More momentum in developer sponsorship
- c) Lightning getting beyond early adoption
- d) Payment in bitcoin gaining more traction (Africa and LatAm)
- e) More smart contracts built on top of bitcoin network

3/ Surprise Factor for Theme 1:

Will some small countries PUBLICLY load up bitcoin as part of their forex reserve?

4/ Theme 2:

Heightened focus on privacy continues to fuel DeFi growth

5/ Breaking down:

- a) Reg tightening continues in western world
- b) DeFi vs CBDCs (key word: censorship & nationalism)
- c) Self-hosted wallet ecosystem starts to flourish
- d) >5 out of top 10 tokens are DeFi tokens
- e) Ethereum still dominates; 2-3 competing chains closing the gap

6/ Surprise Factor for Theme 2?

CBDCs never take off

7/ Theme 3:

More crypto M&As than IPOs in 2021, but native crypto projects are still more exciting

8/ Breaking this down:

- a) With bitcoin more mainstream, comes the first crypto M&A wave
- b) Finger-crossed for at least one crypto IPO that could further drive awareness
- c) The heart (and future) of crypto community is still with decentralized crypto projects with native token
- d)

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- d) Investments more than double in crypto projects, driven by bitcoin bull + DeFi run + remote lifestyle post COVID
- e) Shall we expect a NFT season in 2021? – Entertainment and social may start to see more scalable crypto use cases

10/ Surprise Factor for this theme

We know what Facebook is trying to do.

Would Twitter incubate a crypto project to DISRUPT ITSELF?

/End

What do you see in 2021?■