

Twitter Thread by Schalk Louw | Mr Louwcal ■■



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@SchalkLouw



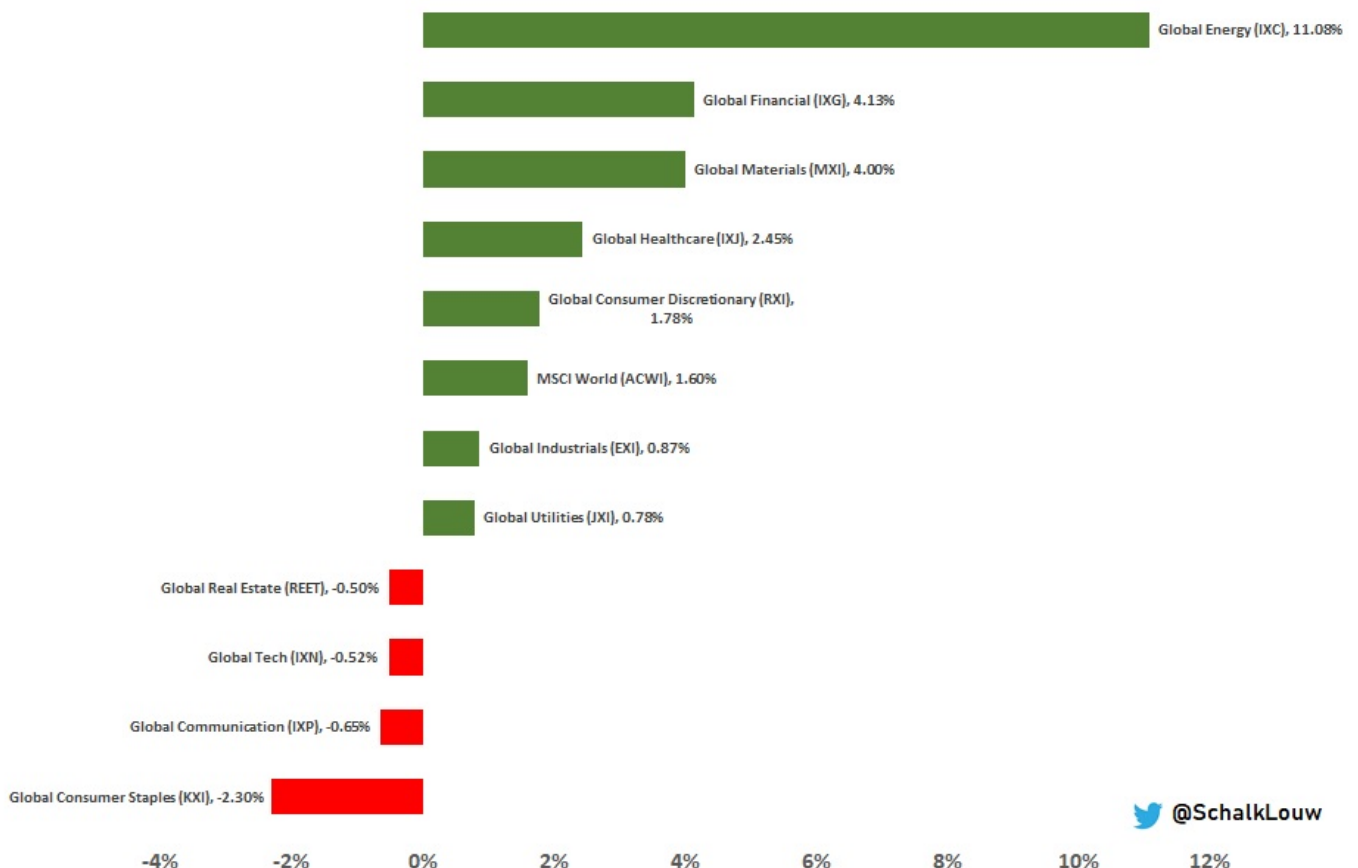
#Global #ETF Weekly (thread): 15 Jan 2021

- 2020 worst perf #sector making comeback in 2021 \$IXC

- This is helping #oil producing countries with #Nigeria, #UAE & #Russia in top5 #Country ETF YTD performers in USD \$NGE \$UAE \$ERUS

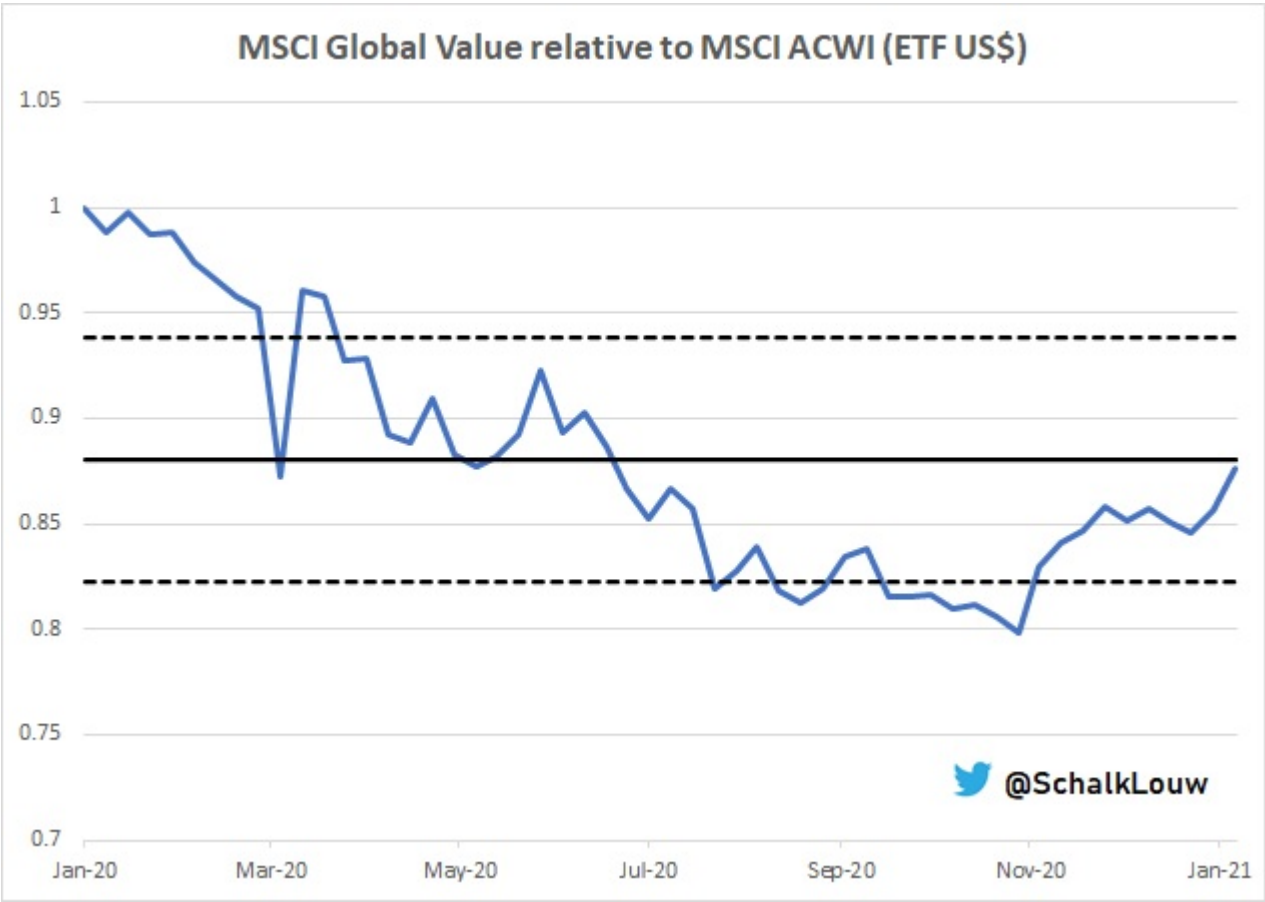
- Few countries moving in red this week

Global Sector YTD Performances (iShares ETF's) - Source: Refinitive Eikon



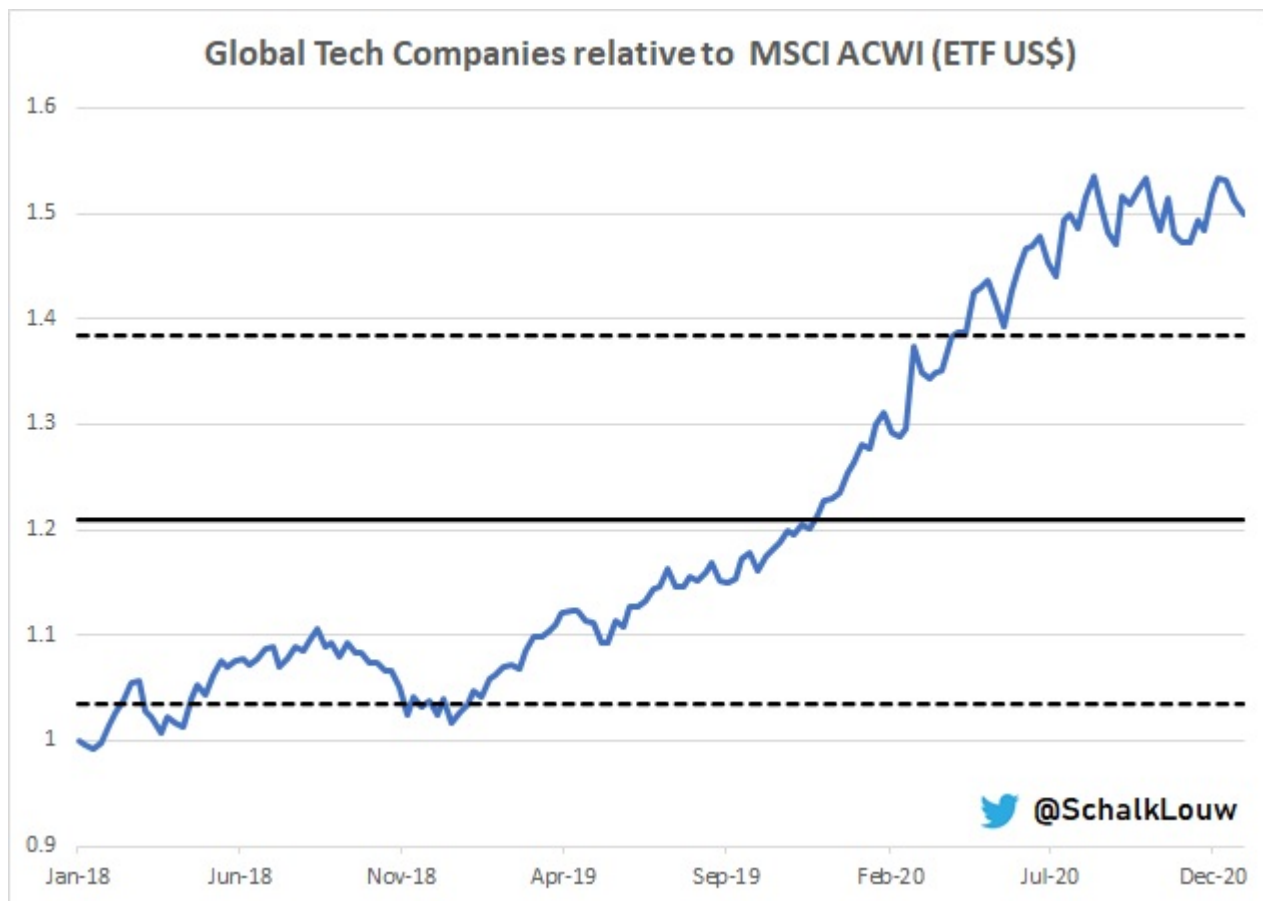
#Global #Value #stocks still making short-term recovery, with \$IWVL #ETF still looking very strong relatively over the short-term. Over 3yr period it is however still lagging quite substantially.

This should be interesting for this months #OrbisvsSP500 unofficial challenge



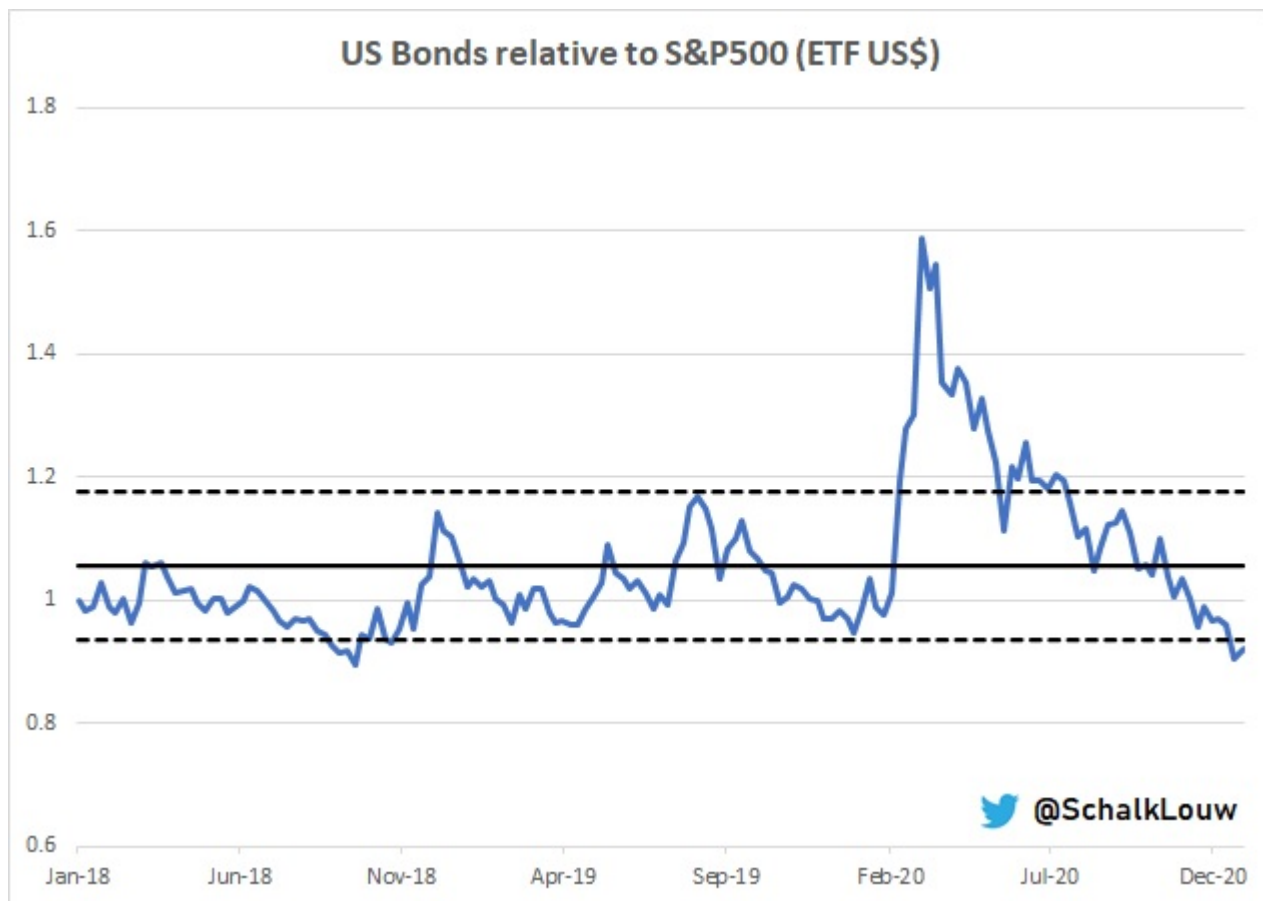
This one is worrying, but then again, it's been for some time. #Global #Tech #stocks relative to #MSCI All Country World Index is definitely creating some concern. Be very careful.

\$IXN vs \$ACWI



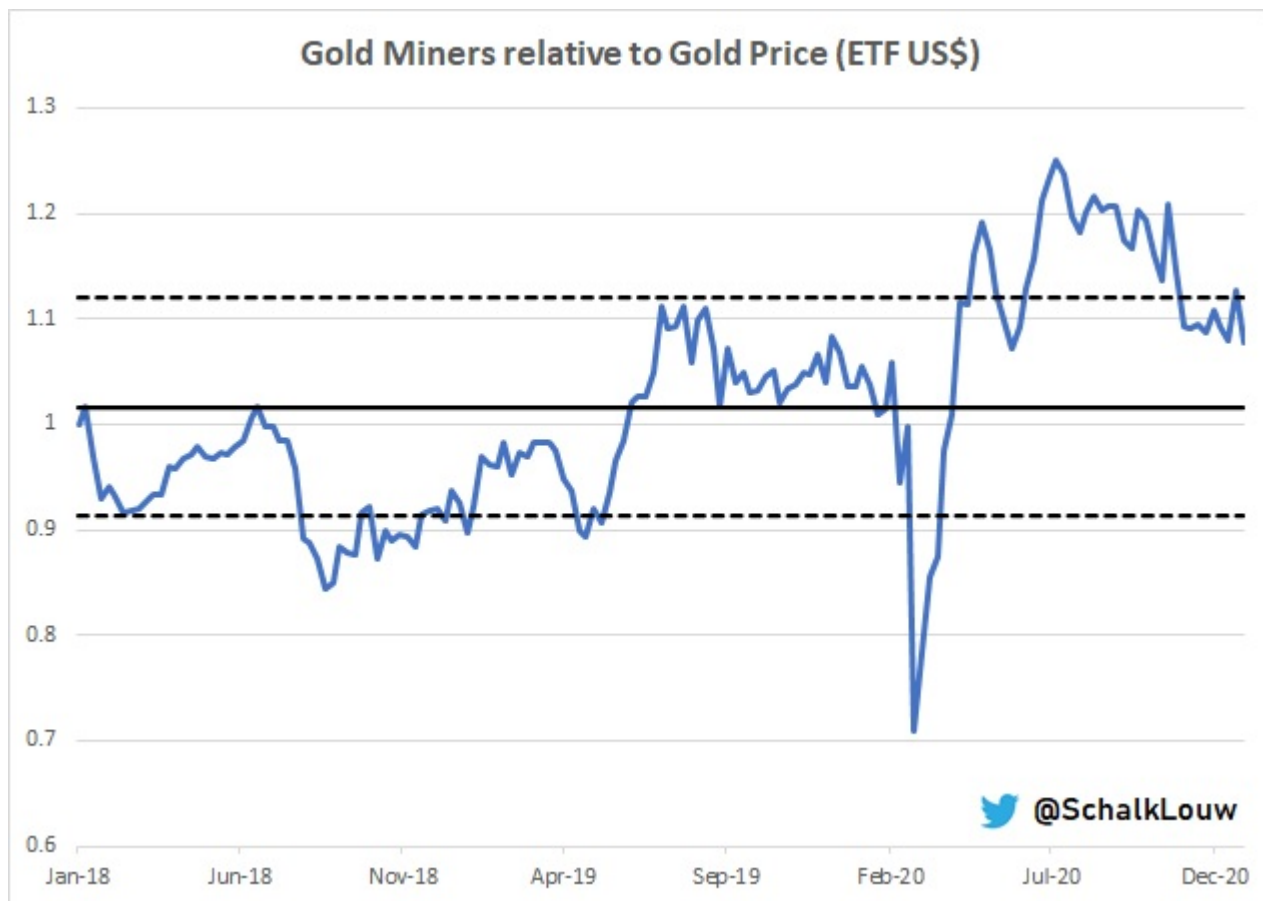
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Know this one might create some controversy, therefore disclaimer 1st. I'm also not positive on #US #Bonds over longer-term. But be careful over short-term as \$TLT #ETF relative to \$SPY indicate oversold (bonds) &/or overbought (equities) & could see profit taking. #stimulus



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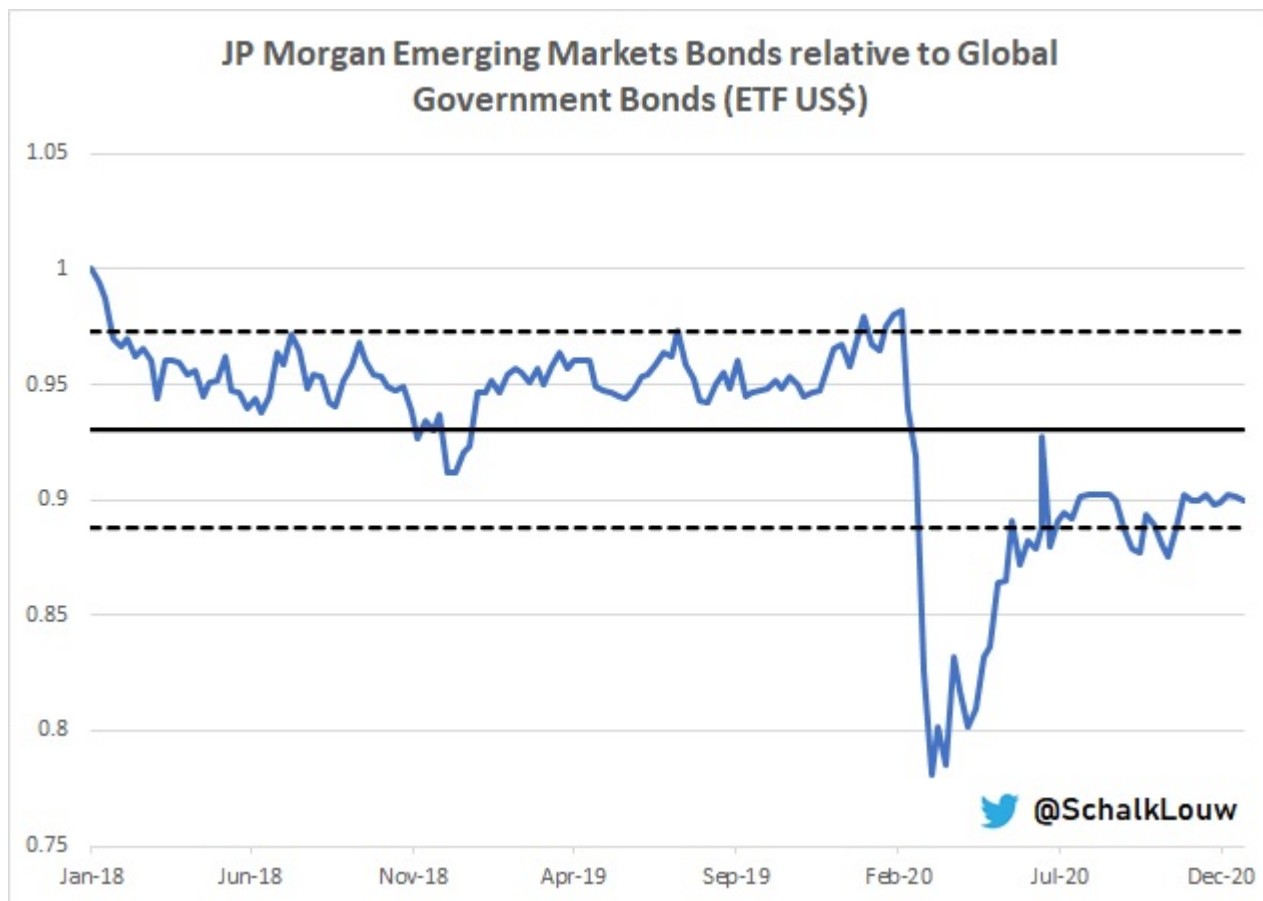
This ■■ could be positive for #Gold. Comparing \$GLD (gold price) #ETF with \$GDX (#Goldminers), one can see that miners getting close to gold (\$/oz). Relative not cheap yet & can still see further weakness. Will do separate tech tweet on GDX later. In short wait for \$32.20.



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Back to #Bonds. #EmergingMarkets Government Bonds still lagging #Global Government Bonds. Yield seekers might use possible 'risk-on' environment to start buying EM bonds.

\$EMB vs \$IGLO



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#Global #Financials #ETF, very similar to #Value ETF, are making quite the comeback relative to #MSCI All Country World Index. Still however have a MASSIVE gap to fill, which could take some time. IMHO, it's still an opportunity.

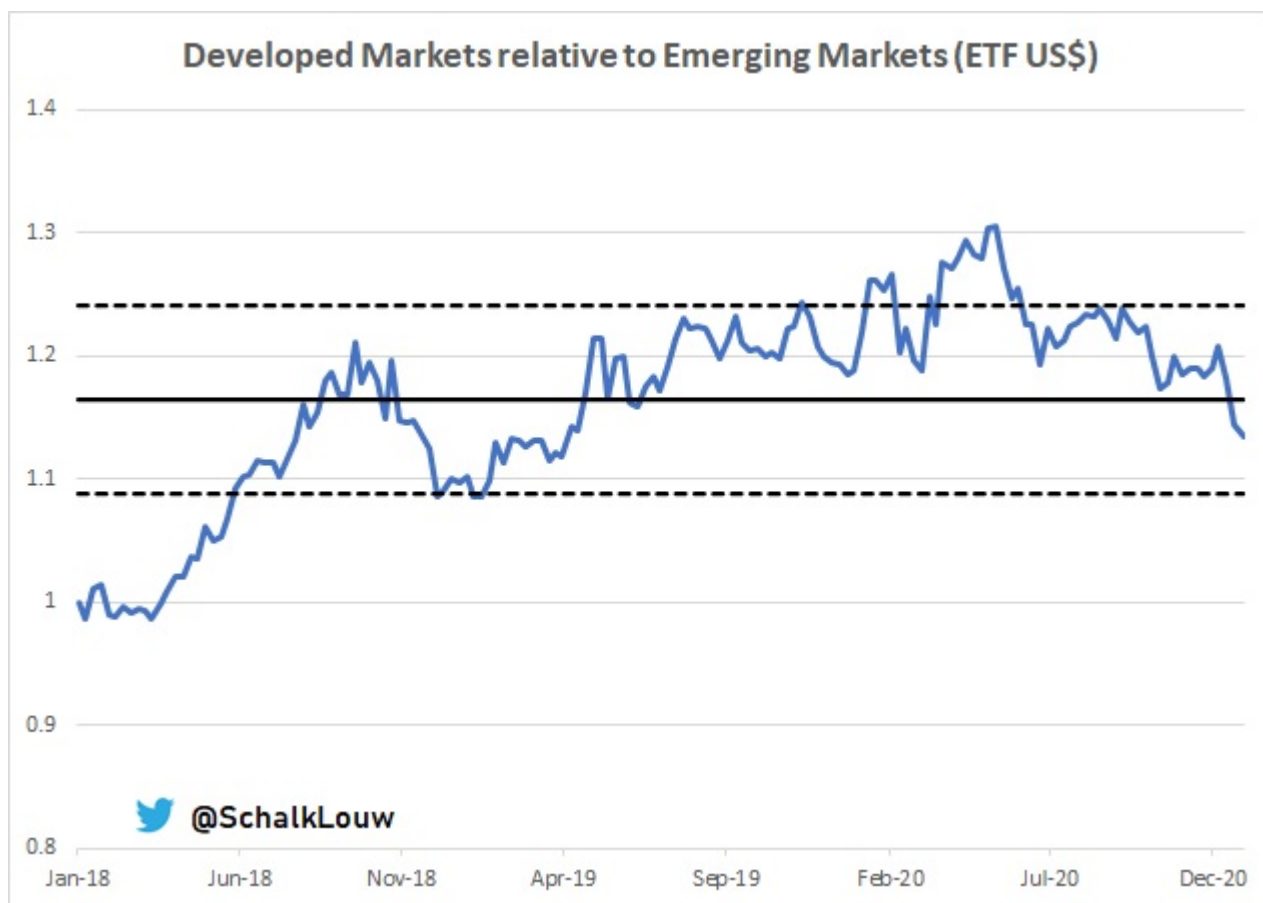
\$IXG vs \$ACWI



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And then finally, #EmergingMarkets #ETF still storming ahead against #DevelopedMarkets ETF, still not relatively "overbought" yet, but getting close.

#SouthAfrica however still lagging in 2021, with \$EZA YTD performance in USD of +0.2% vs DM's \$URTH +1% & EM's +5.2%.



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