## Twitter Thread by Joshua Frank





1/3

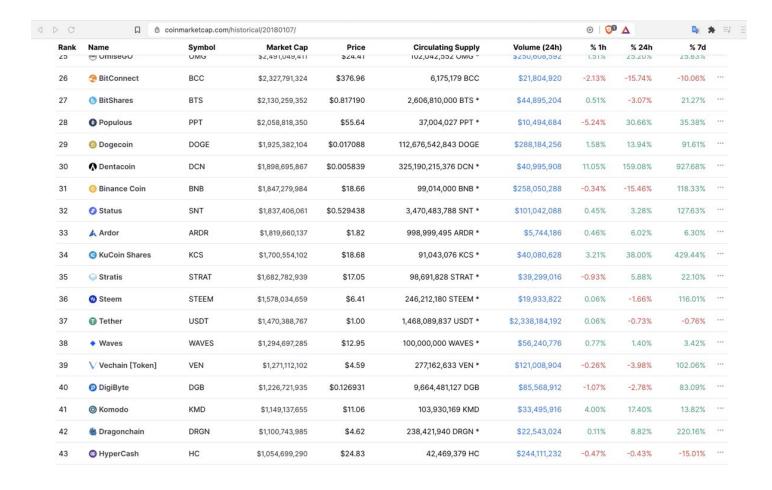
No one has called the entire crypto market cap hitting an all-time high, I think it is time to call it.

Total crypto market cap is now over \$750B. In 2018 market cap briefly eclipsed \$800B, but BTC dominance was below 35%, the market was illiquid garbage.

2/4

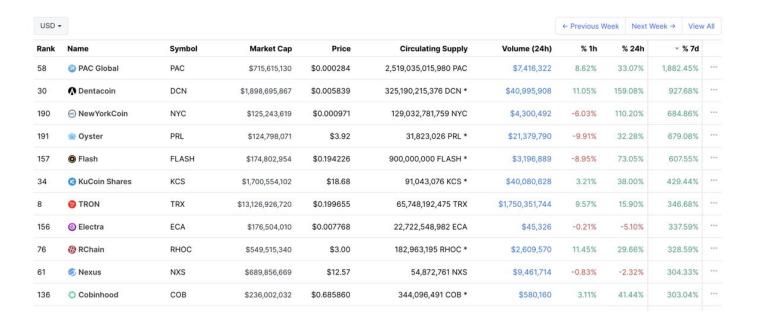
On January 7th 20118 - the proclaimed market cap ATH, Bitconnect had a market cap of \$2.3B and Dentacoin \$1.8B (and was up 930% on the week, IoI). Coins like Ardor had market caps of \$1.8B with \$5M in daily volume. Bitcoin Gold was at \$5B mcap

These assets were not liquid



## 3/4

I mean look at this garbage, New York Coin at \$125M market cap on \$4M volume and Electra \$176M market cap on \$45K volume.



## 4/4

Today Bitcoin's market cap dominance is sitting around 70% on tens of billions in daily trading volume, and total crypto market cap is at \$750B. While garbage remains, much has been wiped out and the market is starting to mature.

