

Twitter Thread by Nathaniel Whittemore



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THE 2020 YEAR IN #BITCOIN

Ah yes, New Year's Eve. A time to reflect, look forward, celebrate, and throwback Long Reads Sunday style with the BEST BITCOIN TWEETS OF 2020.

Strap TF in, it's time for a thread!



2) Let's start by going back to February.

Even before the full impact of COVID-19 kicked in, bitcoiners were thinking big about the epoch shifts we were in the midst of.

<https://t.co/rK3glvUg0e>

Welcome to the Fourth Turning. At this time, we have entered the "crisis stage" as defined by the generational shift currently in progress. Boomers are retiring, handing the reins to Gen-X, and Millennials are entering their wage-earning years. Let's look at some data.

— Hans HODL (@hansthered) February 22, 2020

3) When the markets DID start to finally react, bitcoiners were quick off the draw to point out that, whatever the risk the virus posed, the economic threat was significantly predetermined by fragility borne of decades of decisions.

<https://t.co/SGBsl3FE1Q>

THIS ISN'T #coronavirus!!! This is result of ~50 yrs of Western economies consuming more than they produced, finally coming home to roost. The virus was just the pin that pricked the debt bubble & revealed the magnitude of the solvency problem. Stay safe out there

— Caitlin Long (@CaitlinLong_) March 9, 2020

4) Focus quickly shifted to a global dollar shortage and what it might mean across industries - The "Dollar Wrecking Ball" as [@RaoulGMI](#) put it.

<https://t.co/eFCkcd1qRJ>

Just an update from me, in case you are interested...

I've just closed all short positions in equities, oil and HYG and had closed bonds a while ago. I am now 100% focussed on the on the US dollar, which is a wrecking ball.

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— Raoul Pal (@RaoulGMI) [March 18, 2020](#)

5) As every market (including BTC) crashed on the infamous March "Black Thursday," Coinbase buying told a story that would be persistent throughout the year - the bitcoin community scooping underpriced corn as others fled to safety.

<https://t.co/TR8HLQWpCF>

HUGELY bullish dynamics for Bitcoin right now:

- BTC flat during HISTORIC risk-off days in markets.
- 72% on Coinbase buying.
- The Halvening is 50 days away.
- Billions in buys coming when levered longs return.
- And if 1% of >\$2T+ of stimulus finds its way to Bitcoin...

— Hunter Horsley (@HHorsley) [March 18, 2020](#)

6) [@scottmelker](#) had easily one of the most prophetic tweets of the year, presaging the massive institution demand that would start flowing in just a few short months.

<https://t.co/emZ8pqZRss>

Tin hat.

Whales have inflicted incredible pain pushing Bitcoin down with global markets. That said, the best way for them to make a metric ton of cash now would be to push [\\$BTC](#) up hard in the face of a global market crash - this would ignite the store of value narrative.

— The Wolf Of All Streets (@scottmelker) [March 16, 2020](#)

7) [@prestonpysh](#) meanwhile explained how the veneer of market independence was crumbling around us, and why we're careening toward a very different market model.

<https://t.co/cSWMxALAYx>

Markets are not functioning as you've seen in prior decades. Globally, fiscal spending and monetary policies are warping free and open markets into Franken-Economies. This means, as things move forward, the performance of stock and bond markets are going to be highly dependent 1/

— Preston Pysh (@PrestonPysh) [April 6, 2020](#)