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**** Batman Strategy for Intraday and Positional with adjustments****

-> Many successful traders are using this strategy . They call different name but strategy is same. We can use this strategy for intraday and positional also.

-> This Strategy will work excellent on expiry day .

-> It will work on low vix or high vix market also.

Now bank nifty closing Spot is :- 40990

Buy 1 call 200 points above the spot and sell 3 calls 700 points above the spot.

Buy 1 put 200 points below the spot and sell 3 puts 700 points below the spot.

41200 ce 1 lot buy

41700 ce 3 lots sell

40800 pe 1 lot buy

40300 pe 3 lots sell

If your carrying for positional buy hedges and exit hedges next day morning it is depends on individuals.

Adjustments:-

If market is trading between both call buy and put buy range i.e 40800 to 41200 range don't do any adjustment. You will end up with profits.

Case 1:- If market reach to call buy position 41200 by that time you will be in profit in Put buy and sell legs.

You can book profit in that legs and buy hedges call side and convert 1:3:2 butterfly . If market reverse after making 1:3:2 butterfly simply sell extra calls above this butterfly.

Case 2:- If market reach to put buy position 40800 by that time you will be in profit in Call buy and sell legs.

You can book profit and buy hedges put side and convert 1:3:2 butterfly . If market reverse after making 1:3:2 butterfly simply sell extra puts below this butterfly.

-> This strategy required min 5L but you can make money by selecting proper legs depends on your risk and reward.

-> Test it on nifty first if your comfortable doing it on nifty you can do it on bank nifty also.

Happy Learning and Happy weekend