Twitter Thread by Manas Arora

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3/n

I don't check DOW late at night and worry about what it will do. Never done it in many many years I can think of. Yes, when I started out I used to. Futile exercise it is.
#BroTip

4/n

I don't worry about gap downs like most of you do. No gap down can wipe me out because I position myself that way. It can at max damage me 2-3 or maybe 5% something I can recover from.

P.S: No gap down has ever hit 2% of my port forget 5. Position size is the key.
#BroTip

5/n

I don't have any indices on my screen. I can swear by my life that I don't know where NIFTY and Sensex are. They don't make money for me. Stocks do. And stocks make those indices.
#BroTip

6/n

From the time I have gathered the right skills to make money, I have NEVER had any large losses. I will not let a small loss snowball into a big one. Will happily take a small hit, step back and hit again when I see a trade.
#BroTip

7/n

I catch falling knives contrary to what has been preached by many (Including me in my starting years). Every falling knife slows down at some point which is what I try to catch. The R/R they offer is way better. Best is you can do SIZE as..

7/n
the majority is selling this stock and you can buy a huge quantity with ease. Getting a huge fill on continuation breakouts is not always successful. Illiquid ones take off without you.
#BroTip

8/n
Should have tweeted this at the start

I don't have TARGETS. Most of you keep asking me the target and I do not reply back because I'm clueless as you. God and a liar can give you a target. I just focus..

9/n

I do not believe in max allocation to be under 25% in any stock. I have had 100%+ in one. But, yes I will not take it home if it does not give me some instant profit. I will take home only the part which will not kill me if there is a gap down. Risk first. Always.
#BroTip

9/n

You cannot consistently hit triple-digit returns with 10% size. Listen to Mark Minervini's recent Marketsmith interview. In his words, he would invest 400% in 1 stock with ease but will not take it home.

He is up 262% as on 31-08-21
Source: https://t.co/JIit9synxt
#BroTip

10/n

I don't know who this 'operator' gentleman is. Have never known. Never can find out. Never cared and yet have made money.

Good luck to you if you care about it.
#BroTip

11/n

I don't answer this because I usually don't have views. Markets are dynamic. My view can change with the next bar. You have to be fluid. If I have a tight zone in any up trending stock, I will take the breakout. No idea how far will it go.
https://t.co/VxhmJlv8Aj
#BroTip

12/n

I never trade BSE stocks. The entire exchange sees relatively low volumes than NSE.
#BroTip