

Twitter Thread by The Cnceptual Trader ■■■■■■



The Cnceptual Trader ■■■■■■

[@CnceptualTrader](#)



Here's a super setup with a ~70% win rate & very high R:R for Options Traders.

Name of this setup is - FSC.



Principle - The First 5/15 min candle of the day is very important. It gives a good indication of what is going to happen with that Index/stock in intraday.

One of the many types of candles is 'Strong' candle.

A strong candle is the one that either has no wick or has a wick on the downside (for green candle) or on the upside (for red).

Now if this candle forms in the first 5 min of the day, it's called FSC - First Strong Candle.

Entry Criteria - Enter at 9:20 am on the Stock forming FSC in 5 Min TF. Go long if FSC is green, short if FSC is Red.

Instruments - Can go with Options, Futures or even cash. Remember this is an Intraday strategy.

SL - low of FSC.

Trailing of SL - using PA-based pivots. You can use VWAP too.

Profit booking - Book half at 1:1 R:R. Keep targets open for rest with trailing SL.

This strategy has given trades even upto 10:1 R:R. But you should never forget about Risk management.

Extra Edge -

For Longs - prefer the stock with FSC at PDH (Previous day's High)

For Shorts - prefer the stock with FSC at PDL (Previous day's Low)

See the examples attached.

Now, there's a problem..

It's impossible to search FSC has formed in which stock exactly at 9:20.
For solving this problem I have made scanners, which give results like this.
All you need is to run them & enter that stock with proper Risk management.

Want to get them?
Simple...

Retweet the First tweet of this thread below & I will share the scanners in your DM.
(Twitter allows DM to only followers, so make sure you follow me [@CnceptualTrader](#))

Also, comment if you want a thread on how to trail SL using PA-Pivots.
<https://t.co/dh7YKHj6Tp>

Here's a super setup with a ~70% win rate & very high R:R for Options Traders.

Name of this setup is - FSC.

\U0001f9f5

— The Cnceptual Trader \U0001f1ee\U0001f1f3\U0001f1ee\U0001f1f3\U0001f1ee\U0001f1f3 (@CnceptualTrader)
[August 19, 2022](#)