Twitter Thread by Learn to Trade

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On occasion of Independence Day

25 HOLY GRAIL steps to become INDEPENDENT & successful in trading

It will take 3 to 5 minutes to read

Game changing trading Thread ■

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> Happy Independence day to everyone
>
> Real independence is spreading positivity, staying calm & always be happy in up & down pic.twitter.com/5J5eXTiJgJ
>
> — Learn to Trade (@learntotrade365) August 15, 2022

1. Trading is a business were first we have to believe in ourselves and have a fearless mindset with calculated risk.

2. Don't risk more than 1 to 2% of your capital on a single trading session or per trade.(This one simple rule will first help us to stop losing big)

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3. Skill or business can't be developed overnight or in few weeks so first stop praying or searching for some magic strategy to make lakhs/crores overnight or in few months

4. Fear can stop us from growth so don't think of the outcome (Profit or loss)- Scroll down■

follow the process & execute trades with clarity and confidence

5. Process is about having a trade plan , following few trading strategy more than 1000 times with risk & position size in control. Fear develops only when we can't handle or see big mtm swing

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6. We trade in the market to make money so it's nothing wrong to start trading with 1 lot or 2 lot etc... Start small and make it big.

But most do reverse starting big and after huge losses trading small- Here FEAR factor has took full control of your trading

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7. Profitable trading is all about balance of profit & loss. So if we want profits we can't eliminate losses & losses will come- During losses we need to find whether our mind is controlled by us or by FEAR of loss

To comeback from losses we need a strong mind

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8. If a trader is not mentally right their is no chance of succeeding in trading - So start focusing more on improving & be happy.

To trade well it is mandatory to have a good mindset and environment around us

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9. In search of profits we forget the risk side (loss side) It is common mistakes by 95% of new & experienced traders.

Do reverse of it before every trade first calculate if stoploss hit how much % of capital will go out of your trading account (Very important)

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10. First try to make 4% per month for next min 3 to 6 months consistently . This will stop your greed & fear and will help in more observing the market and trading the live charts but not our prediction.

We all have a habit to predict - thinking we know everything

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11. Market don't care whether we trade or not. Whether we make profit or loss. Market only knows the language of discipline

12. Ask yourself the below questions
-Whether i know how much is the max.loss before the trade ?
-Am i jumping from one strategy to another

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or sticking to limited strategy with trade plan ?
-Am i trading with care free state of mind ?
- What will be my reaction after profit / loss after every trade ? (Try to monitor it . If your reaction is bad after loss & over excited after profit means first get stabled

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13. Profit means over excited and loss means getting sad is a habit of losers

Are you a loser in trading ? Definitely No

So improve yourself mentally , with more knowledge , make your mindset more stronger.

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14. Don't fight with the charts. Be patient and the market will tell you / show you when to trade. No one is smarter than market and we can't control market
only we can do is go with the market flow & rest let the market decide.

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15. Place STOPLOSS immediately after the trade execution.

Place stoploss in your trading terminal not in your mind or thinking if price comes near to my stoploss i will place (By this way maximum time we will never place a stoploss as planned)

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16. Don't blindly execute trades based on some else recommendation. God has given brain to all humans so first think - observe - and then take action.

17. Don't expect a reasonable steady income from trading every month because market cycle , environment changes

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18. Hard part of trading is we can do the right thing but still we will lose money - It's nature of trading we have to accept .Risk management can help us to come out of it.

We can control how much to lose on every trade so FOCUS on things which can be controlled

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19. "YOU" factor

You are your enemy & friend in trading

GREED , No confidence , Confused mindset , No control on risk is your enemy and opposite of it is your friend

You have to decide do you want to be your enemy or friend (Choice is yours)

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20. Take Responsibility

Whether it is profit or loss always train your mind that it is my mistake so the trade end up in loss.

Stop blaming market , broker , internet etc... Finding excuses during loss will never let a trader to become successful

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21. Patience

Patience to wait before , during & after a trade is a super power which need to be mastered by every trader.

Patience can't be teached it has to develop after years of market observation

Master patience or else profits will end up as a loss

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22. Fear and Greed will destroy our trading capital & mindset.

Always try to have a balance between Fear & Greed.

Beyond a limit even food can become poison if we are eating non-stop. Everything in life should be balanced to become successful

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23. Make trading simple

We think trading is complex & but in reality with simple system profits can be made.

If some is making trading so complicated either he/she is confused with many resources in today's internet world or want to sell some services

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24. After 3:30 p.m once market is closed if losses is disturbing your mind or other routing a direct hint that position sizing is wrong immediately change it
(Reduce it and don't increase lots after series of losses)

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25. Stop looking at SGX Nifty. Don't waste your time because time never comes back. Improve yourself everyday by learning something new related to trading or your goal

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End of this thread

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