

Twitter Thread by Shivang ■



Shivang ■

[@shivang_ran](#)



A tool every Option trader should use : @iChartsIndia ■

[@iChartsIndia](#) Let's decode why you should use it too and how I help myself.

I use these four features(primarily)

- Option Chain
- Total PE-CE Data
- Option OI breakup
- Strangle Charts(Combined Premium)

[@iChartsIndia](#) 1/ Option Chain

Option Chain data is reliable when the trading week begins(i.e Friday). Even, Monday's data is not very accurate as traders are still building their positions.

[@iChartsIndia](#) I start giving emphasis to the build-up from Tuesday.

Looking at this week's expiry data(i.e 23rd June 2022),

We can observe

Put writing at 15300, Call writing at 16000

[@iChartsIndia](#) 15500 call unwinding has been massive; which is visible by the move on Tuesday(i.e 21st June 2022)

Puts are still more pricey than calls, implying traders have been factoring a down move more than an up-move.

@iChartsIndia

Total PE-CE OI Diff																											
<div> <div>Select Symbol</div> <div> <div>Latest</div> <div>Historical</div> <div>NIFTY</div> </div> </div>		<div> <div>Expiry Date</div> <div>23JUNE</div> </div>		<div> <div>Select Interval</div> <div>3 MIN</div> </div>		<div> <div>Selected Strikes</div> <div>All Strikes</div> <div>Near ATM Strikes</div> <div>Limit</div> </div>																					
<div> <div>NIFTY 50AUG22 19831.00</div> <div> <div>▲ 283.35 (1.43%)</div> <div>(21-Jun-2022 16:30)</div> </div> </div>																											
<div> <div>Implied Spot Price 19538.80</div> <div> <div>▲ 288.65 (1.47%)</div> </div> </div>																											
Total PE-CE OI Diff Table																											
Time	Future Price	Fut Price Chg	VRAP	PCR	IV	Total Put OI	Fut OI Chg	Total CE OI	Total PE OI	Diff (PE-CE OI)	Total CE OI Chg	Total PE OI Chg	Diff (PE-CE OI Chg)	OI Chg Trend	Current OI Chg Trend												
15:30	15,631.09	▲ 283.35 (1.83%)	15599.60	1.06	25.32	1,05,56,669	▲ 3,79,700 (3.67%)	8,02,35,700	8,49,77,450	47,41,750	-1,51,37,350	2,18,14,800	3,69,55,750	-1,20,450	3,54,28,800												
15:27	15,627.49	▲ 280.00 (1.82%)	15599.08	1.07	21.37	1,05,18,959	▲ 3,27,000 (3.13%)	8,03,68,500	8,85,28,700	84,60,200	-2,33,47,500	3,78,74,500	-1,91,800	-1,91,800	3,54,49,800												
15:24	15,629.25	▲ 281.60 (1.83%)	15596.44	1.08	21.41	1,04,91,250	▲ 3,08,300 (3.03%)	8,13,44,150	8,82,92,200	69,48,050	-1,37,42,400	2,51,33,100	3,58,58,050	-1,44,400	3,64,31,100												
15:21	15,648.75	▲ 299.00 (1.93%)	15597.90	1.09	21.45	1,04,49,400	▲ 3,06,450 (3.01%)	8,19,93,350	8,95,78,000	75,84,650	-1,39,83,700	2,64,19,500	3,50,02,650	-84,700	3,73,76,700												
15:18	15,685.10	▲ 307.45 (2.00%)	15597.31	1.10	21.53	1,04,84,900	▲ 3,09,500 (2.97%)	8,20,85,700	9,12,36,050	84,55,350	-1,25,50,700	2,80,77,000	3,50,44,300	-4,23,900	3,82,17,400												
15:15	15,643.65	▲ 305.85 (1.91%)	15596.73	1.11	21.87	1,04,85,700	▲ 3,02,750 (2.97%)	8,31,58,200	9,201,250	88,66,550	-1,201,480	2,88,53,450	4,10,68,200	-1,016,680	3,84,41,300												
15:12	15,642.93	▲ 294.25 (1.93%)	15596.46	1.12	21.81	1,04,93,200	▲ 3,10,250 (3.05%)	8,26,08,200	9,24,79,150	98,70,950	-1,27,64,800	2,93,20,100	4,50,84,000	-7,33,900	3,94,58,000												
15:09	15,651.05	▲ 303.40 (1.98%)	15596.01	1.13	22.08	1,04,84,900	▲ 3,21,950 (2.77%)	8,23,81,950	9,29,88,800	1,06,06,850	-1,29,81,100	2,98,27,750	4,58,18,600	-2,09,800	4,03,91,900												
15:06	15,644.81	▲ 297.20 (1.94%)	15595.58	1.13	25.42	1,04,45,500	▲ 2,78,400 (2.74%)	8,28,74,300	9,36,89,000	1,08,14,700	-1,24,98,700	3,05,29,900	4,50,28,700	-4,22,500	4,06,61,700												
15:03	15,650.10	▲ 292.45 (1.91%)	15595.05	1.14	22.05	1,04,46,850	▲ 2,77,900 (2.73%)	8,25,30,350	9,42,88,750	1,17,58,400	-1,27,23,300	3,11,27,700	4,50,51,300	-4,77,900	4,14,24,500												
15:00	15,640.99	▲ 294.30 (1.92%)	15594.38	1.15	22.58	1,04,57,080	▲ 3,04,500 (2.91%)	8,26,54,100	9,49,34,400	1,22,80,300	-1,27,69,800	3,17,59,300	4,40,29,300	-55,600	4,27,02,500												
14:57	15,636.99	▲ 308.75 (2.01%)	15593.74	1.16	22.49	1,04,92,200	▲ 3,09,350 (3.04%)	8,26,44,750	9,81,08,200	1,54,63,450	-1,36,24,100	3,19,49,200	4,48,72,000	-7,42,600	4,20,46,300												
14:54	15,636.15	▲ 322.50 (2.14%)	15593.41	1.16																							

Smart Symbol		Expiry Date	Call Price	Put Strike	Spread Interval		
Latest	Historical	NIFTY	25JUN22	15000	15000	3 MIN	5 Lms

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@iChartsIndia OI breakup has saved me many a times by giving timely exits.

@iChartsIndia 4/ Strangle Charts

Combined premium charts are of great use by just plotting VWAP and 20 EMA.

If you trade non-directionally by shorting options, the chart should be trending down.



@iChartsIndia There are many other amazing features. Will look to cover them sometime later.

Am still exploring the tool.

Thought of sharing it for the benefit of everyone.

@iChartsIndia Read this thread by @AdityaTodmal on iCharts to know more about the platform.

<https://t.co/UL259fMlg3>

8 Powerful Features of @iChartsIndia Option Data users should be using:\U0001f9f5

Collaborated with @niki_poojary

— Aditya Todmal (@AdityaTodmal) June 3, 2022

@iChartsIndia @AdityaTodmal For more such threads in future, follow me at @shivang_ran.

Retweet the first tweet to spread it across.

Feedback appreciated.

Happy Trading.

Until next time, bye ■