

Twitter Thread by PRISM



PRISM

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ATTENTION REFRACTORS: Important information on the upcoming Terra snapshots for Prism \$LUNA derivative

The governance proposal for a Terra v2 fork has been passed today. The proposal outlines how tokens for Terra v2 will be distributed, details of which can be found here: <https://t.co/wseHLLAolq>

The PRISM vault contained approximately 6m \$LUNA at the time of the initial de-peg on 7th May & over 13m \$LUNA currently.

It has been confirmed that holders of \$cLUNA & \$pLUNA at the snapshot dates will qualify for both the pre-attack \$LUNA & the post-attack \$LUNA snapshots.

This includes any \$pLUNA or \$cLUNA that was being provided in liquidity pools, \$cLUNA in the process of being unbonded & \$pLUNA being provided as collateral on Edge Protocol.

Both \$cLUNA & \$pLUNA will be considered equivalent to 1 \$LUNA for the purposes of any snapshot.

Notably \$yLUNA is not included in snapshots by those indexing for Terra v2. The reasoning behind this is that \$yLUNA represents entitlement to the yield of \$LUNA, whereas \$pLUNA represents the underlying ownership of \$LUNA, as described in the Prism docs. <https://t.co/EPdNg2dgr3>

Getting clarity on these details has been at the forefront of Prism's priorities since the announcement of the Terra v2 proposal & we felt it imperative to get this information available publicly before the post-attack snapshot.

Further details around Prism's launch on Terra V2 will be published in due course.

If you have any questions, please comment below or join our social channels & we will endeavour to provide any further clarity needed.