

Twitter Thread by Kirubakaran Rajendran



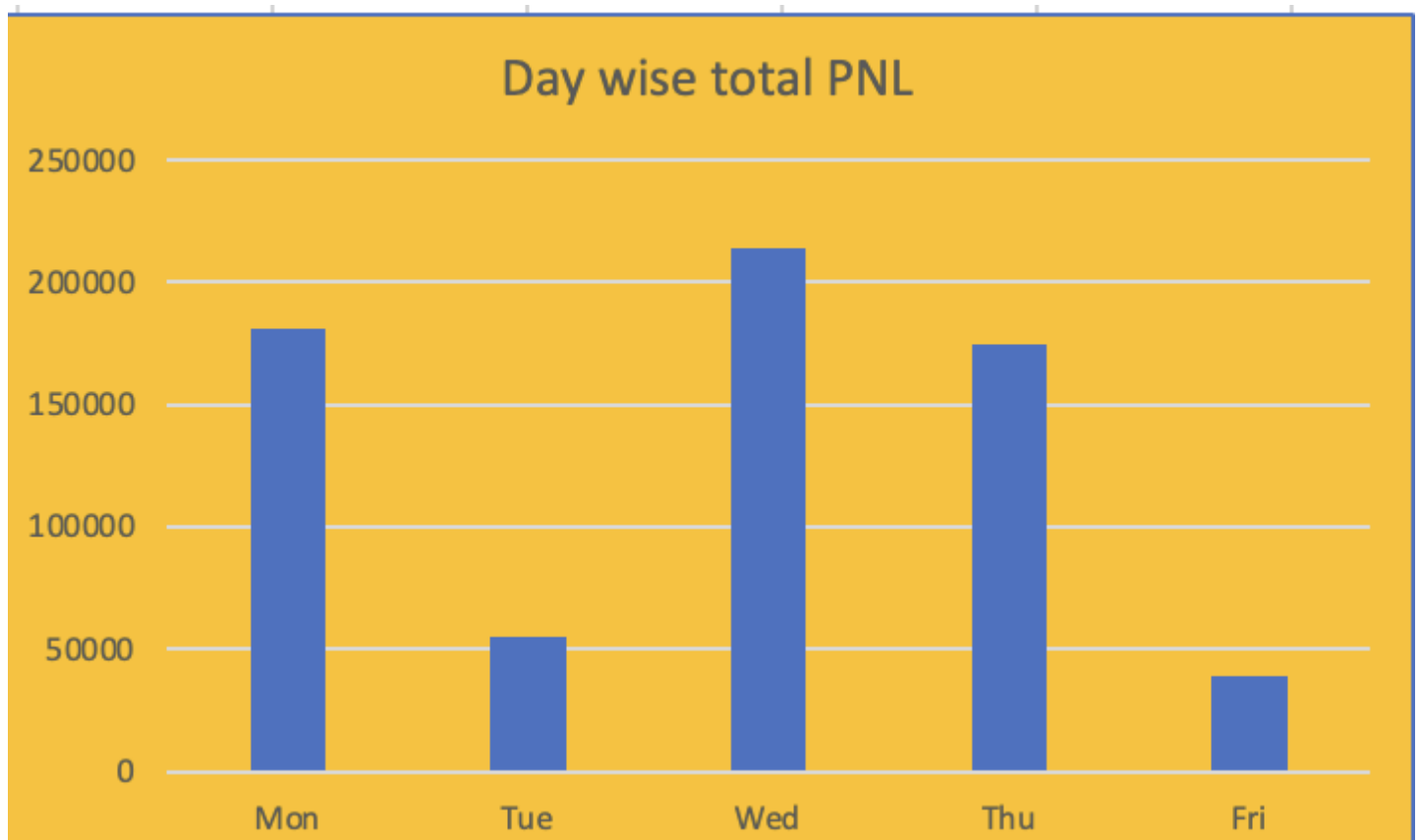
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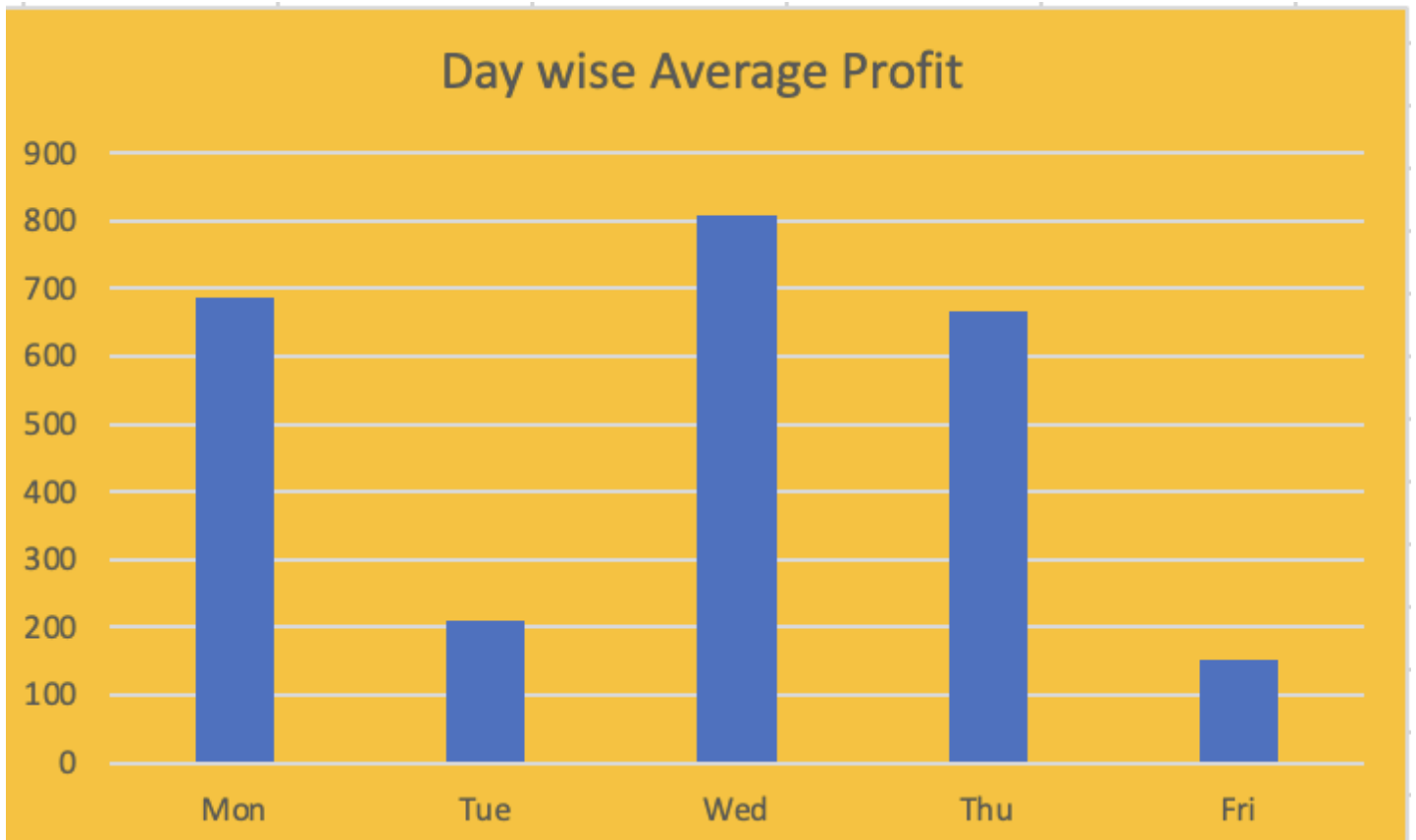


Here's a detailed analysis of 920 Straddle with 25% SL using [@stockmock](#) in platform. This analysis would show which days are max profitable, how it behaves on gap days and how it behaves on different VIX days. ■

Here's day wise total profits, Wednesday are the days it has generated highest profits compared to all other days and Friday being the least profitable day.



Here's day wise average profits, obviously Wednesday are the days it has generated highest average profits compared to all other days and Friday being the least profitable day.

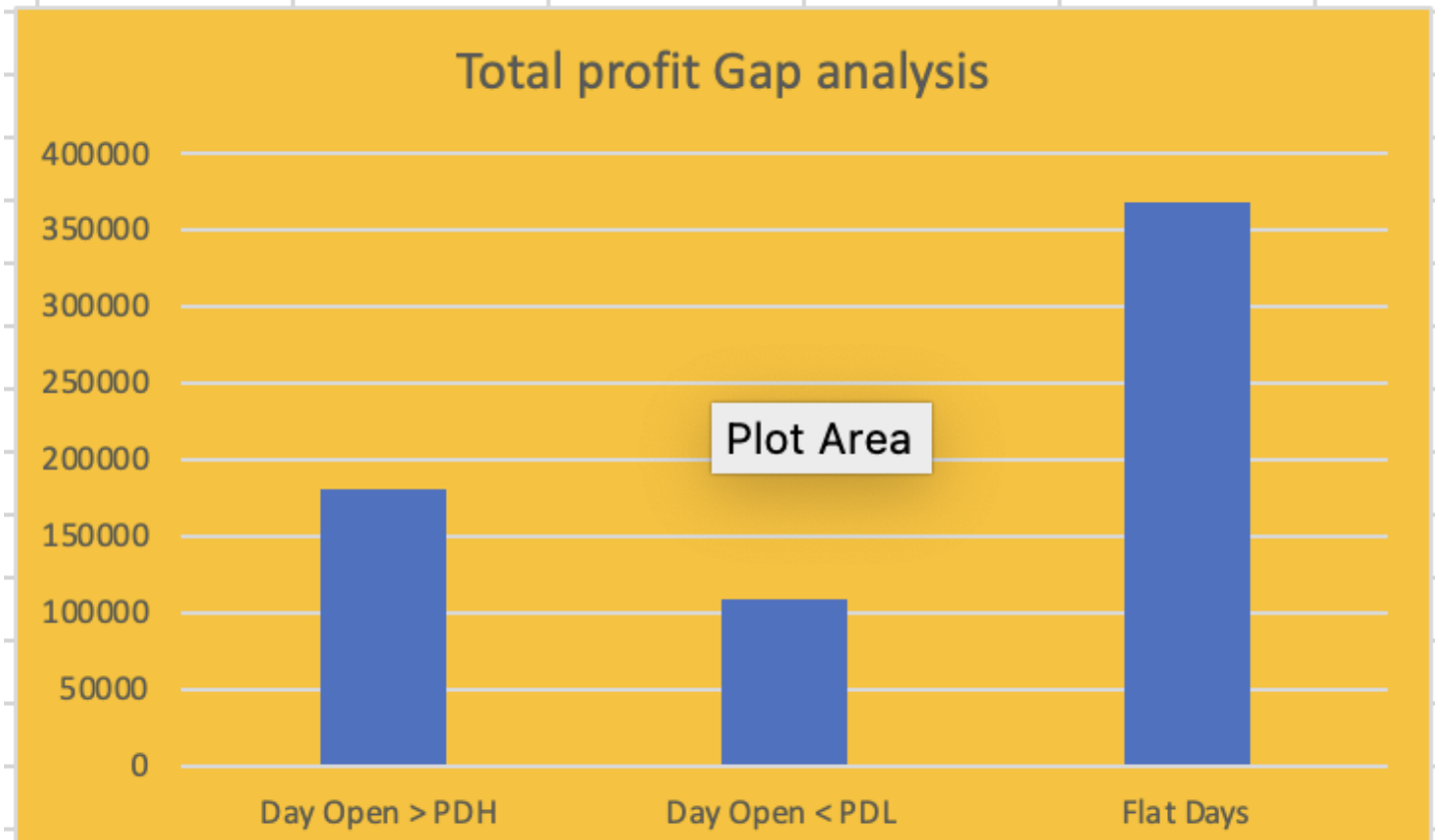


Even the live profits after all charges generated through 920 straddle trading bots at <https://t.co/AKj4vqky6X> also reflected Fridays are not profitable when you incur all charges. Wednesday being the most profitable day. Live profits are shown here <https://t.co/3hgti23IRB>



Here's total profits made during gaps, when day open is greater than previous day high, Day open < Prev day low and flat days. Irrespective of gaps, its able to generate profits over all. Even the avg profits denotes the same

Total profit Gap analysis



Here's the VIX analysis with respect to 920 straddle over all profits. There is a large misconception that high vix would end up in loss, but the results shows that even in High Vix 920 straddle made money.

VIX	▼↑	PNL	▼	VIX	PNL
10		-613		35	2186
11		17907		37	-4252
12		52659		38	2898
13		70309		39	386
14		43810		40	-2510
15		51396		41	41818
16		126319		42	9523
17		25654		43	6221
18		43320		44	-8294
19		21027		45	-2856
20		23947		49	5855
21		74443		50	-4406
22		684		51	-4809
23		-8656		52	5666
24		-605		56	1362
25		-12354		60	6857
26		20916		62	-1383
27		5569		63	2611
28		9464		64	-4622
29		-2429		68	-15111
30		8114		70	10080
31		9238		71	-1708
32		2116		72	1077
33		3056		76	10570
34		739		83	14687

One important thing to note with 920 straddle is most of its profits will come from few trades. out of 1300 trades in last 5 years, if I remove top 10% of the trades, that is if I remove 130 trades, then the overall results turns negative.

But that's how a typical breakout system works, returns are always non linear. You can expect steady returns from such strategies, there will always be periods of prolonged drawdown. The one who sails through such rough phase with less damage eventually reap the benefits.