Twitter Thread by Vaibhav Sisinty



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India just clocked 100 ■ a few days back.

Here is a thread on who they are and what they do ■

But before we get to that, here is an interesting summary from Inc42

India's unicorn rank : 3 (After US, China)

Total value : $333B (Avg of $3.3B)

The sector with the most unicorns: Ecommerce

How long did it take: 11 years

Alright, let's start with the latest to oldest.

■ 100: Open

■■ : May 2022

India's newest unicorn and Asia’s first neo banking platform for SMEs and startups offering banking solutions to small business owners is currently valued at $1 Bn and was founded by Ajeesh Achuthan, Anish Achuthan, Deena Jacon, & Mabel Chacko.

■ 99: Games 24x7

■■ : March 2022

Bhavin & Trivikarman's shared passion for online games turned them into India's leading digital skill games company.

It is currently valued at $2.5 Bn.

■ 98: Oxyzo

■■ : March 2022

Ruchi Karla runs the $1 Bn company that specialises in providing credit solutions to SMEs to help expand their business.

■ 97: Amagi

■■ : March 2022

An M. Tech drop-out from IIT-Bombay is the CEO of this cloud-based SaaS technology provider for the broadcast and connected TV which is valued at more than $1 Bn.

■ 96: CredAvenue

■■ : March 2022

Offering a pure-play digital experience for lenders and borrowers, Cred Avenue is currently valued at $1.3 Bn.

The one-stop corporate debt solution provider became a unicorn in march 2022

■ 95: Hasura

■■ : February 2022

From 1 million downloads in the 1st year to 100 million in the 2nd.

The GraphQL development platform is currently valued at $1 Bn and is backed by investors like Green Oaks and Lightspeed.

■ 94: Uniphore

■■ : Feburary 2022

Incubated by IIT Chennai, the AI-based Conversational Automation platform used in Chatbots and virtual assistants is currently valued at $2.5 Bn

■ 93: XpressBees

■■ : Feburary 2022

Since its inception, they have seen a near 100% growth in revenue on a year-to-year basis and finally became a unicorn.

The eCommerce logistics platform is currently valued at $1.1 Bn.

■ 92: Livspace

■■ : Feburary 2022

Awarded India’s Best Interiors Design Solutions Brand, the interior designing startup that works as an omnichannel home interior and renovation platform is currently valued at $1.2 Bn.

Founded by Anuj and Ramakant.

■ 91: Elasticrun

■■ : Feburary 2022

India's only rural B2B eCommerce platform turned unicorn in February 2022.

Currently valued at $1.5 Bn their technology-led solutions are revolutionizing last-mile delivery and reaching the under-serviced parts of the country.

■ 90: DealShare

■■ : January 2022

Offering high-quality, low-priced essentials coupled with a gamified, fun-filled, and virality-driven shopping experience, DealShare is currently valued at $1.7 Bn.

■ 89: DarwinBox

■■ : January 2022

Serving 1.5M employees across 90+ countries, the cloud HRMS platform is currently valued at $1 Bn.

The only Asian HCM to be featured on Gartner's Magic Quadrant.

■ 88: Lead School

■■ : January 2022

Backed by GVS Ventures, WestBridge capitals & Elevar Equity, Lead School hit the mark of a unicorn in January 2022. With a 100% net retention rate,

India's largest School EdTech company is currently valued at $1.1 Bn.

■ 87: Fractal

■■ : January 2022

The company that took 21 years to turn into a unicorn, finally hit the mark in January 2022.

One of the few profitable unicorns, Fractal is an AI and the analytics-based company is valued at $1 Bn.

■ 86: MamaEarth

■■ : January 2022

Parents turned into entrepreneurs and MamaEarth was born.

Asia’s first brand with MadeSafe certified products for babies and the only one to cross the Rs 100 crore mark in just four years, It's currently valued at $1.2 Bn.

■ 85: GlobalBees

■■ : December 2021

Making the Thrasio-style startup possible in India, GlobalBees is currently valued at $1.1 Bn.

It boasts of a presence across 600+ cities and achieved the mark of a billion-dollar evaluation in less than a year.

■ 84: Pristyn Care

■■ : December 2021

Simplifying surgery experience in India, this new-age healthcare company is backed by investors like Sequoia and AngelList.

Currently valued at $1.4 Bn.

■ 83: MapMy India

■■ : December 2021

Even before Google Maps, this couple walked across Indian cities on foot from 1995 to 2004 to create a company now valued at more than $1.2 Bn.

Rashmi & Rakesh Verma's MapMy India, backed by Qualcomm Flipkart.

■ 82: Slice

■■ : November 2021

Rajan Bajaj got inspired by Airbnb to plunge into entrepreneurship and came up with Slice which went on to become a unicorn in November 2021.

Focusing on India's youngsters with the aim of redesigning their financial experience.

■ 81: No Broker

■■ : November 2021

Even the attack from the broker mafia couldn't stop this company from turning into a unicorn in November 2021.

The brokerage-free real estate platform cracked the real estate market and is currently valued at $1 Bn.

■ 80: UpStock

■■ : November 2021

Crossing 10 million customers this week, doubling from 5 million around six months ago, Upstox become a unicorn in November 2021.

The fintech company offering investment solutions is currently valued at $3.4 Bn.

■ 79: Spinny

■■ : November 2021

Born out of Niraj's desire to solve car ownership blues for young Indians,

The used-car-buying platform is currently valued at $1.8 Bn and is backed by investors like ADQ, Tiger Global Management, & cricketer Sachin Tendulkar.

■ 78: Mensa Brands

■■ : November 2021

Mensa Brands is India’s fastest startup to turn into a unicorn, reaching this feat within barely six months of its launch in November 2021.

Founded by former Myntra and Medlife CEO Ananth Narayanan, Mensa has already turned profitable.

■ 77: Curefit

■■ : November 2021

Mukesh and Ankit started on their second innings as entrepreneurs with Cure. fit

They had looked at different industries before zeroing in on health and wellness. Cure. fit which rebranded itself into Cult. fit is currently valued at $1.5 Bn.

■ 76: MyGlamm

■■ : November 2021

Darpan & Priyanka were both working in the beauty industry when they noticed a lack of quality affordable products and started MyGlamm which is currently valued at $1.2 Bn.

The beauty and cosmetics startup, is backed by Amazon & Wipro.

■ 75: Acko

■■ : October 2021

Within 20 minutes, Anupam Mittal declined to invest in Varun's software venture. He shut it down & founded Acko

Currently valued at $1.1 Bn, the InsurTech company started as India’s first digital insurer and is backed by Amazon, Accel & more.

■ 74: CarDekho

■■ : October 2021

Founded by the brother duo, Amit and Anurag, this car search venture is currently valued at $1.2 Bn.

CarDekho has differentiated itself with many innovative features like Feel The Car tool that has led it to become a unicorn.

■ 73: Mobikwik

■■ : October 2021

What started as a website with only a closed wallet facility has now become a fintech company that is currently valued at $1 Bn.

Mobikwik, India's largest issuer-independent digital financial services platform.

■ 72: Licious

■■ : October 2021

They are no longer the spring chicken. Licious, the tech-first fresh animal protein brand is currently valued at $1.3 Bn.

India's biggest meat and seafood brand turned unicorn and is the first D2C brand to enter the unicorn club.

■ 71: Rebel Foods

■■ : October 2021

The high-street QSR chain selling wraps, which wanted to be the next McDonald’s, became the first unicorn in a cluttered cloud kitchen market.

Rebel Foods (born Faasos) is currently valued at $1.4 Bn.

■ 70: CoinSwitch Kuber

■■ : October 2021

CoinSwitch Kuber is making crypto investing as easy as ordering food on Swiggy.

The cryptocurrency exchange platform whose 45% of users come from rural India is currently valued at $1.9 Bn.

■ 69: EaseMyTrip

■■ : September 2021

Rikant started Duke Travels, an online travel agency, with his brother & then rebranded it to EaseMyTrip which has bootstrapped its way into the unicorn club.

■ 68: MPL

■■ : September 2021

Even sports giant Nike had to make way for MPL when BCCI declared MPL as the new kit sponsor and official merchandise partner for the Indian cricket team.

India's largest mobile e-sports platform is currently valued at $2.3 Bn

■ 67: Vedantu

■■ : September 2021

Differentiating itself with personalized LIVE online teaching, this Edtech platform is valued at $1 Bn & has grown by 4X amidst the pandemic.

■ 66: Apna

■■ : September 2021

Backed by sequoia, lightspeed, GVS, and more, this professional networking and jobs platform for blue- and grey-collar workers are currently valued at $1.1 Bn.

It turned unicorn in 21 months

■ 65: MindTickle

■■ : August2021

MindTickle, the Sales Readiness Platform

Four friends started a virtual treasure hunt for fun then later upgraded and positioned the startup as a gamified learning

platform for corporates which is currently valued at $1.2 Bn.

■ 64: Grofers / BlinkIt

■■ : August2021

A company that started off like an express delivery startup redirected its way into the online grocery sector and became a unicorn in August 2021.

Its currently rebranded to BlinkIt

■ 63: Zetwer

■■ : August2021

From a SaaS venture, Zetwerk pivoted to a B2B marketplace for custom manufacturing in just 30 days of start

Four IITians built a profitable B2B marketplace for custom manufacturing with a current valuation of $2.5 Bn.

■ 62: UpGrad

■■ : August2021

Providing world-class education at an affordable rate, UpGrad has now become India’s biggest online higher education brand by becoming a unicorn.

■ 61: CoinDCX

■■ : August2021

Despite the regulatory hiccups CoinDCX has grown leaps and bounds. It is the first Indian cryptocurrency exchange to reach unicorn status.

The cryptocurrency exchange aggregator is currently valued at $2.15 Bn.

■ 60: BharatPe

■■ : August2021

The QR code-based payment app with more than 6 million merchant users under it, BharatPe is currently valued at $2.8 Bn.

BharatPe has the shopkeeper at the centre of its fintech universe.

■ 59: Eruditus

■■ : August2021

Graduates from the prestigious Ivy League build an online education startup that made courses from Ivy League universities accessible and consumable to the masses.

Eruditus is currently valued at $3.2 Bn

■ 58: OfBusiness

■■ : July 2021

The raw material procurement and credit platform for SMEs is currently valued at $5 Bn.

■ 57: Droom

■■ : July 2021

A Wall Street Analyst turned Tech Entrepreneur, created 2 Unicorn Startups in India, one of them being Droom.

The automobile e-marketplace is currently valued at $1.2 Bn. It differentiates itself with a comprehensive list of services.

■ 56: Blackbuck

■■ : July 2021

The truck aggregator solving transportation and logistics problems is currently valued at $1 Bn.

Backed by investors like Flipkart, Accel, Sequoia & more, BlackBuck, the online marketplace for trucking.

■ 55: BrowserStack

■■ : June 2021

The provision of testing on more than 2000 real devices and multiple browsers at the same time is what makes BrowserStack special.

The cloud net and mobile testing platform is currently valued at $4 Bn.

■ 54: MogliX

■■ : May 2021

With close to 5,00,00 SKUs on the platform and over 28 warehouses, Moglix is the largest e-commerce platform for industrial tools and equipment in India.

Rahul Garg founded Moglix and became a unicorn in May 2021 with a current valuation of $2.6 Bn

■ 53: Zeta

■■ : May 2021

The fintech company Zeta enables banks and financial institutions to launch modern retail and corporate fintech products

■ 52: Urban Company

■■ : April 2021

The largest hyperlocal home service provider in India, Urban Company was founded by Varun Khaitan, Abhiraj Bhal, & Raghav Chandra.

The $2.1 Bn startup helps users hire any professional for home services.

■ 51: PharmEasy

■■ : April 2021

The first Indian e-pharmacy to enter the coveted unicorn club in April 2021, PharmEasy is currently valued at $5.6 Bn. Founded by Dharmil Sheth, Mikhil Innani & Dhaval Shah, the one-stop shop for all healthcare needs.

■ 50: Meesho

■■ : April 2021

India’s first social commerce platform where small businesses and any individual can do trade from home with zero expense,

Meesho is currently valued at $5 Bn.

■ 49: GupShup

■■ : April 2021

Beerud Sheth, Milind Agrawal, and Rakesh Mathur founded a conversational messaging platform is currently valued at $1.4 Bn.

Delivering more than 7 billion messages per month.

■ 48: Sharechat

■■ : April 2021

On average, around 5 million content pieces get shared every day on this platform founded by Farid Ahsan, Bhanu Singh, & Ankush Sachdeva.

Sharechat, the video-sharing Social networking service is currently valued at $3.7 Bn

■ 47: Groww

■■ : April 2021

Four Flipkart employees – Lalit Keshre, Harsh Jain, Ishan Bansal and Neeraj Singh quit their jobs to start a venture that could make investing easy.

Groww is now valued at $3 Bn.

■ 46: CRED

■■ : April 2021

The members-only credit card bill payment platform, Cred, is the second venture of FreeCharge co-founder Kunal Shah and is currently valued at $6.5 Bn.

The fintech company has investors like Sequoia, Ribbit Capital & DTS Global.

■ 45: Chargebee

■■ : April 2021

Saravanan KP, Rajaraman Santhanam, Thiyagarajan T & Krish Subramanian founded Chargebee,

A subscription billing and revenue management platform is currently valued at $3.5 Bn. Sequoia & Tiger Global backed fintech startup.

■ 44: Infra Market

■■ : Feburary 2021

The construction solutions company and an online procurement marketplace providing tech-driven procurement experience is currently valued at $2.5 Bn.

■ 43: Innovaccer

■■ : Feburary 2021

Sequoia-backed Innovacer is a digital healthcare company providing top-notch healthcare services and products that are done through pioneering analytics & accurate data.

it is currently valued at $3.2 Bn.

■ 42: Digit

■■ : January 2021

The fastest Indian insurtech unicorn, Digit, founded by Kamesh Goyal, Philip Varghese, Vijay Kumar & Jasleen Kohli is currently valued at $3.5 Bn.

The digital-first general insurance provider joined the unicorn club in January 2021.

■ 41: Zoho

■■ : Somewhere in 2020

From AdventNet to Zoho, the bootstrapped multi-million dollar company founded by Sridhar Vembu & Tony Thomas took around 25 years to hit unicorn status.

The Indian software development company is currently valued at somewhere around $5-$10 B.

■ 40: Zenoti

■■ : December 2020

Founded by Sudheer Koneru, Dheeraj Koneru & Saritha Kathikaneni,

Zenoti is an all-in-one, cloud-based software solution provider for the spa, salon, & medspa industry in over 50 countries and is currently valued at $1.5 Bn.

■ 39: Glance

■■ : December 2020

The owner & operator of short-video content platform Roposo is currently valued at $2 Bn. Co-founded by Naveen Tewari, Abhay Singhal, Mohit Saxena, & Piyush Shah,

Glance also has an AI-based lock screen content product.

■ 38: Dailyhunt

■■ : December 2020

India's first tech unicorn focused on local languages, Dailyhunt is currently valued at $5 Bn. Virendra Gupta, Shailendra Sharma & Umang Bedi's vernacular news and content aggregating platform.

■ 37: Cars24

■■ : November 2020

The fastest Indian automobile e-commerce marketplace to become a unicorn, Cars24, founded by Vikram Chopra, Gajendra Jangid, Ruchit Agarwal, & Mehul Agarwal is currently valued at $3.3 Bn.

■ 36: Razorpay

■■ : October 2020

Touted to be the stripe of India.

Even the rejection from 100 banks couldn't stop Shashank Kumar & Harshil Mathur from building a full-stack converged payments solution company that is now valued at $7.5 Bn.

■ 35: Unacademy

■■ : September 2020

Started as a hobby on YouTube offering Java coding lessons, Unacademy, founded by Roman Saini, Gaurav Munjal, Hemesh Singh & Sachin Gupta is currently valued at $3.4 Bn.

The ed-tech startup, covers 60+ exam categories.

■ 34: Zerodha

■■ : June 2020

The Bootstrapped stock trading platform & financial services company that offers brokerage-free equity investments, retail, institutional broking, currencies, and commodities trading & is currently valued at $2 Bn.

■ 33: Postman

■■ : June 2020

India’s fourth SaaS unicorn, Postman, achieved the unicorn status in June 2020 & is currently valued at $5.6 Bn.

Abhinav Asthana, Abhijit Kane & Ankit Sobti built the SaaS startup that helps developers and companies supercharge their API workflow

■ 32: Nayka

■■ : May 2020

Falguni Nayar launched the beauty and fashion eCommerce platform Nykaa from her father's office when she was 49.

It is currently valued at $14 Bn.

■ 31: FirstCry

■■ : Feburary 2020

Asia's Largest Online Shopping Store for newborns, kids & baby products is currently valued at $2 Bn.

■ 30: Pine labs

■■ : January 2020

One of India’s oldest fintech companies, Pine Labs turned unicorn in January 2020 & is currently valued at more than $5 Bn.

Pine Labs, which started out as a simple card-based payment, is going all out to dominate the world of PoS systems.

■ 29: Lenskart

■■ : December 2019

Founded by an ex-Microsoft techie, Lenskart is revolutionizing the eyewear industry in India.

The e-commerce portal with its omnichannel approach hit the mark of being a unicorn and is currently valued at $4 Bn.

■ 28: Ola electric

■■ : July 2019

The brainchild of Ola, Ola Electric is a tech mobility startup providing sustainable and ecof-friendly transit services and electric scooters is currently valued at $5 Bn.

Became a unicorn in July 2019

■ 27: Rivigo

■■ : July 2019

Harnessing tech to solve logistics problems, Rivigo is now valued at $1.1 Bn. With its relay model, Deepak Garg & Gazal Karla changed the way trucks ply across India.

■ 26: Icertis

■■ : July 2019

Being at the forefront of innovation, Icertis is India’s second-most valued SaaS unicorn.

The software company that provides contract management software to enterprise businesses is currently valued at $5.8 Bn.

■ 25: Druva

■■ : June 2019

Its USP lies in simple and easy-to-use products, Dhruva, a software company that sells cloud data backup services became a unicorn in June 2019 and is currently valued at $2 Bn.

■ 24: BigBasket

■■ : May 2019

What started with a group of five people back in the 1990s as Fab Mart and later became BigBasket, turned into a unicorn in May 2019.

With a current valuation of $2.7 Bn, BigBasket is India's largest online food and grocery store.

■ 23: Dream 11

■■ : April 2019

With more than 140 Million users, Harsh Jain and Bhavit Sheth built a fantasy gaming platform for multiple sports that is currently valued at $8 Bn.

■ 22: Delhivery

■■ : Jan 2019

From a Hyper-Local restaurant delivery start-up to a logistics solutions provider, Delhivery is currently valued at $5 Bn.

■ 21: Billdesk

■■ : November 2018

Founded to solve the frustrations when it comes to paying bills, Billdesk became a unicorn in June 2018.

It was responsible for powering close to 60% of the online bill payments in the country & was acquired at a valuation of $4.7 Bn.

■ 20: Udaan

■■ : September 2018

Started by three former employees of Flipkart, Udaan is India’s largest B2B e-commerce platform currently valued at $3.1 Bn.

Known for its unique India-fit business model.

■ 19: Oyo

■■ : September 2018

India’s largest chain of affordable & standardized hotels, OYO is currently valued at $9.6 Bn.

Founder Ritesh Agarwal, a college drop-out, is also the World’s Youngest Self-made Billionaire. OYO.

operates in more than 800 cities.

■ 18: Freshworks

■■ : December 2018

India’s first SaaS company to be listed on Nasdaq, Freshworks is currently valued at $10 Bn.

First Indian SaaS company to achieve a billion-dollar valuation in December 2018.

■ 17: Policy Bazar

■■ : June 2018

India’s largest online marketplace for all types of insurances, PolicyBazaar turned unicorn in June 2018.

It has sold over 19 million policies since its inception and is currently valued at $4.6 Bn.

■ 16: Swiggy

■■ : June 2018

Onboarding 260K+ delivery partners, Swiggy, India’s leading on-demand food delivery platform became a unicorn in June 2018.

The company which also operates in the quick commerce space is valued at $10 Bn.

■ 15: PayTM Mall

■■ : April 2018

The e-commerce arm of fintech giant Paytm, Paytm Mall has more than 65M products listed.

The hyperlocal offline-to-online business and premier shopping app, founded by Vijay Shekhar Sharma boasts investors like Alibaba, eBay & Soft Bank.

■ 14: Zomato

■■ : April 2018

Zomato the food delivery/ restaurant review company which went ipo last year.

■ 13: Byju's

■■ : March 2018

The most valued ed-tech startup in the world and the Second highest-valued unicorn in India, Byju's is currently valued at $22 Bn.

■ 12: ReNew Power

■■ : August 2017

The company which has helped avoid 0.5% of India's total carbon emission by generating more than 10.2 GW of clean energy, Renew power is currently valued at $3.2 Bn.

■ 11: Make My Trip

■■ : October 2016

The travel tech startup which has served more than 100 Million customers is now valued at $2.6 Bn.

■ 10: Hike

■■ : August 2016

Hike, which started off as an instant messaging platform, has pivoted towards building a gaming metaverse in 2021.

■ 9: Shopclues

■■ : January 2016

The online shopping site, founded by Sanjay Sethi, Sandeep Aggarwal & Radhika Aggarwal, became a unicorn.

From a valuation of over $1 Bn, Shopclues was acquired by Singapore-based Qoo10 in December 2019 at a valuation of just $70-$100 Mn.

■ 8: Quikr

■■ : April 2015

India's largest C2C online marketplace to sell, buy, rent, or find anything across the country, Quikr became a unicorn in April 2005.

It is India's largest cross-category classifieds platform, was inspired by Craigslist.

■ 7: Ola Cabs

■■ : March 2015

Started as Olatrip which offered holiday packages and weekend trips, later transformed into being India's first cab aggregator company & is now valued at $7.5 Bn.

■ 6: PayTM

■■ : Feburary 2015

Paytm is India's leading financial services company that offers full-stack payments & financial solutions, founded by Vijay Shekhar Sharma IPO'd recently

■ 5: Snapdeal

■■ : October 2014

Kunal Bahl and Rohit Bansal founded Snapdeal has risen back after being on the verge of shutting down in 2017.

The e-commerce website, which has 86% of its orders from non-metro cities, has notable investors like Alibaba Group & Ratan Tata.

■ 4: Info Edge

■■ : May 2014

The first Indian dotcom firm to go public on domestic courses, Info Edge is currently valued at $8.2 Bn.

The Internet-first company which operates online web portals like https://t.co/gb3hDhhpGU, https://t.co/ucqkn7esao, 99 Acres & more

■ 3: Mu Sigma

■■ : Feburary 2013

The world's largest pure-play Big Data Analytics and Decision Sciences company, Mu Sigma was founded by Dhiraj Rajaram & Ambiga Subramanian and is currently valued at $1.5 Bn.

■ 2: Flipkart

■■ : Feburary 2012

The highest valued startup in India with a current valuation of $37.6 Bn was also the second Indian startup to turn unicorn in Feb 2012.

Binny Bansal & Sachin Bansal founded Flipkart was acquired by Walmart for $16 billion

■ 1: InMobi

■■ : September 2011

India's first unicorn

What started as mKhoj, an SMS-based search engine service

InMobi is a mobile marketing & advertising business.

If you made it this far, wow! You are a startup junkie.

It’s been an amazing ride so far and rooting that India becomes the startup capital of the world.

Finally a shameless plug of my startup @growthschoolio

No, we are not a unicorn yet :P

We are trying to make education the way it should have been.

Where teachers are professionals who do the job you want to do tomorrow.

If you enjoyed the thread,

Do give it a RT and share it with the world.

My team did put in a lot of effort to pull this off :P

Also, which startup do you think will turn unicorn next?

Let me know in the comments.