

Twitter Thread by Sarang Sood



Sarang Sood

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My previous b'day which fell on expiry day was in 2010. On that day Nifty straddle opened at 45. Day range of nifty was around 30pts :)

(High 5415, Low 5380)

At that time:

- **Didn't know the word Straddle though i used to trade them regularly**
- **Greeks existence wasn't known**

- Adjustments felt like a superpower
- Everyday theta decay was a birth right
- Any strategy thought off felt like a personal invention
- Listening to people warning about unlimited loss in option selling was normal
- Making unlimited gain in long straddle seemed a possibility

- Volumes & Oi were closely tracked
- Overnight positions without hedge was a normal routine

All the above points have been changed over the years. But the underlying market psychology & following the price action still remains the same.

Thank you all for the warm wishes ■